

Informazione Regolamentata n. 0097-172-2024	Data/Ora Inizio Diffusione 13 Novembre 2024 19:29:58	Euronext Milan
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Utenza - Referente : CIRNSS02 - Michele Cavigioli

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Oggetto : CIR: Results of the option and pre-emption offer
of shares subject to withdrawal

Testo del comunicato

Vedi allegato



press release

Results of the option and pre-emption offer of shares subject to withdrawal

Milan, November 13th, 2024 - CIR S.p.A., announces that the period for the option and pre-emption offer, pursuant to article 2437-quater, paragraph 2, of the Italian Civil Code, ended on November 8th, 2024.

The offer, for a total of no. 187,872 CIR shares (Shares), representing 0.018% of the Company's share capital, was addressed to the shareholders who did not exercise, their withdrawal right resulting from the approval of the proposed enhancement of the Company's increased voting rights mechanism by the Shareholders' Meeting (**Offer**).

Results of the Offer

In the context of the Offer, based on a ratio of no. 1 Share for every 5,400 option right held, option rights were exercised for no. 121,019 Shares, and pre-emption rights were exercised for the purchase of no. 3,350,811 Shares.

Given that the number of Shares for which the pre-emption right was exercised exceeded the number of residual Shares (i.e., the shares in respect of which the option rights have not been exercised), the residual Shares were distributed among all entitled parties in proportion to the number of option rights held by each of them. Accordingly, all no. 187,872 Shares were purchased by virtue of the exercise of option and pre-emption rights for a total of Euro 102,465.39, at a price of Euro 0.5454 per Share.

Fratelli De Benedetti S.p.A. (the majority shareholder) exercised its option and pre-emption rights for the residual Shares to which it was entitled, purchasing a total number of no. 119,870 Shares, for a total countervalue of approximately Euro 65,377.10.

Terms and methods of payment

The price of the Shares will be paid and the Shares purchased will be credited and transferred on November 20th, 2024 through the Monte Titoli system via the depositary intermediaries, without requiring any action from the shareholders who exercised their withdrawal rights or from the shareholders who exercised their option and pre-emption rights (provided that the latter have first made the funds required to pay for the shares purchased available to their intermediaries).

As a consequence, since there are no unsold Shares, the liquidation procedure foreseen by Italian law will be completed as soon as the price is paid and the Shares are credited and transferred.

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