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Oggetto : Prysmian S.p.A.: the Board authorizes to
establish EMTN programme

Testo del comunicato

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PRESS RELEASE

Prysmian to establish EMTN program to refinance existing debt

Milan, 14 November 2024 – The Board of Directors of Prysmian S.p.A., which met today, has authorised the establishment of a Euro Medium Term Note issuance programme (EMTN Programme) amounting to Euro 3 billion. The EMTN Programme is intended to be listed on the regulated market of the Luxembourg Stock Exchange and has a validity of 12 months.

The Board of Directors has also authorised the issuance of one or more series of non-convertible senior unsecured notes, to be issued under the EMTN Programme, for a maximum overall nominal amount of Euro 3 billion. The single issuances thereunder (each of which can be issued up to a maximum amount of Euro 2 billion, in one or more tranches) will be targeted at institutional investors in Italy and abroad, excluding the United States of America, pursuant to Regulation S of the United Securities Act of 1933. Any notes issued are intended to be listed on the regulated market of the Luxembourg Stock Exchange.

The purpose of this Programme is to refinance existing debt, strengthening the financial structure and extend maturities and consequently support Prysmian's growth strategy and general corporate purposes.

Pier Francesco Facchini, Chief Financial Officer, Prysmian, said: *"This programme will substantially strengthen Prysmian's financial structure, taking full advantage of debt capital markets to establish a broader base of funding, while benefiting from the increased flexibility which the programme will offer. Prysmian is strongly focused on deleveraging to support its growth strategy, and this greater flexibility, which extends up to three billion euros over a twelve-month period, will cover the existing bridge financing incurred for the acquisition of Encore Wire, while also offering us the possibility to refinance other existing debt."*

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This announcement is directed at qualified investors ("Qualified Investors") within the meaning of Article 2 of the Prospectus Regulation (Regulation (EU) No. 1129 of 14 June 2017 (the "Prospectus Regulation")) and pursuant to the relevant rules and regulations adopted by each member state.



The planet's pathways

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Prysmian

Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, about 32,000 employees, 109 plants and 26 R&D centres in over 50 countries, and sales of over €15 billion in 2023.

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