

Informazione Regolamentata n. 1928-112-2024	Data/Ora Inizio Diffusione 19 Novembre 2024 18:28:32	Euronext Milan
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Societa' : BANCO BPM

Identificativo Informazione
Regolamentata : 198442

Utenza - Referente : BANCOBPMN10 - Marconi

Tipologia : 3.1

Data/Ora Ricezione : 19 Novembre 2024 18:28:32

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Oggetto : BANCO BPM HAS SUCCESSFULLY
LAUNCHED A TIER 2 BOND FOR EURO 500
MILLION TO INSTITUTIONAL INVESTORS
ONLY

Testo del comunicato

Banco BPM S.p.A. has successfully launched a new Subordinated Tier 2 instrument, with a twelve-year maturity (November 2036) callable in November 2031, with a total principal amount of Euro 500 million.



PRESS RELEASE

BANCO BPM HAS SUCCESSFULLY LAUNCHED A TIER 2 BOND FOR EURO 500 MILLION TO INSTITUTIONAL INVESTORS ONLY

Milan, 19 November 2024 – Banco BPM S.p.A. has successfully launched a new Subordinated Tier 2 instrument, with a twelve-year maturity (November 2036) callable in November 2031, with a total principal amount of Euro 500 million.

The bond was indeed well received by the investors, notwithstanding the volatile market session. The issuance, under Banco BPM's Euro Medium-Term Note Programme, is reserved to institutional investors.

The bond was issued at a price of 99.882, with an annual fixed-rate coupon of 4.50% until 26 November 2031; if not called, the coupon would be re-determined by adding the reset spread equal to 225 bps to the 5-year mid swap rate in euro recorded on the reset date.

The investors who have participated in the deal are mainly Asset Managers (71% of the total) and Banks (11%), while the geographical distribution sees predominantly international investors (of which: United Kingdom and Ireland at 27%, France at 15%, with Germany, Austria and Switzerland together at 7%), and with Italian investors at 34%.

Banca Akros (issuer's related party¹), IMI-Intesa Sanpaolo, Morgan Stanley, Natixis, Nomura and UBS acted as Joint Bookrunners.

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¹ The transaction in question is configured as a related party transaction pursuant to Consob Regulation no. 17221 of 12 March 2010 and subsequent amendments (the "Consob RPT Regulation") and the related corporate regulations adopted by the Bank (the "Banco BPM Procedure", available on the website www.gruppo.bancobpm.it, Corporate Governance section, Company documents) and it qualifies in particular as a "minor amount" transaction, thus benefiting from the exemptions provided for in the Consob RPT Regulation and the Banco BPM procedure.

Fine Comunicato n.1928-112-2024

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