

Informazione Regolamentata n. 1616-137-2024

Data/Ora Inizio Diffusione 20 Novembre 2024 15:07:28

Euronext Milan

Societa' : FINCANTIERI

Identificativo Informazione

Regolamentata

198465

Utenza - Referente : FINCANTIERIN08 - Dado

Tipologia : 2.2

Data/Ora Ricezione : 20 Novembre 2024 15:07:28

Data/Ora Inizio Diffusione : 20 Novembre 2024 15:07:28

Oggetto : FINCANTIERI Vard to build five Walk-to-work

vessels

Testo del comunicato

Vedi allegato



FINCANTIERI: VARD TO BUILD FIVE WALK-TO-WORK VESSELS

Vard, the Norwegian subsidiary of the Fincantieri Group and one of the major global designers and shipbuilders of specialized vessels, has signed a new contract for the design and construction of five Walk-to-work vessels with an international customer. The value of the contract is considered as very important¹.

The units will provide supply, maintenance and operational services to offshore platforms in the oil and gas sector. They will be constructed according to VARD's 3 32 design which has been developed by VARD in close collaboration with the customer. The design is based on VARD's world-leading portfolio of proven SOV designs, optimized for low fuel consumption as well as high operability and comfort.

All the units will be built, outfitted, commissioned and delivered from Vard's shipyard in Vietnam, Vung Tau. The first four vessels are expected to be delivered in the second half of 2027, with the final unit in the first guarter of 2028.

They will be approximately 88 meters long with a beam of about 19,8 meters, equipped with a diesel/electric and battery-hybrid propulsion system, a 3D motion compensated gangway system, and a 3D motion compensated crane. The Walk-to-work vessels will also feature comprehensive accommodation for 190 people, providing high levels of comfort and excellent working conditions for the crew and technicians on board.

The vessels are highly versatile for offshore support operations focusing on onboard logistics, comfort, large storage capacities and superior operability. The fully electric propulsion system provides future compatibility to known energy sources.

Pierroberto Folgiero, CEO and Managing Director of Fincantieri, commented: "We are pleased to continue our work as a trusted partner and leader in the specialized vessels division which keeps going from strength to strength. Crew safety and operational efficiency remain paramount, and these vessels will feature the most advanced technology and tailor-made solutions to enhance operability whilst optimizing fuel consumption. We remain focused on innovation and working closely with our customers to reconfirm Fincantieri's reputation for excellence in this market as our order book grows".

Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing over 11,000 workers and

www.fincantieri.com

¹ For Fincantieri a "very important" offshore agreement is an agreement representing a value exceeding euro 200 million.



PRESS RELE

Trieste, 20 November

creating around 90,000 jobs, which double worldwide thanks to a production network of $18\,\mathrm{shipyards}$ operating worldwide and with over $22,000\,\mathrm{employees}$.

www.fincantieri.com

FINCANTIERI

 Press Office
 Investor Relations

 Tel. +39 040 3192111
 Tel. +39 040 3192111

press.office@fincantieri.it investor.relations@fincantieri.it

2 www.fincantieri.com





Fine Comunicato n.1616-137-2024

Numero di Pagine: 4