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Oggetto : Weekly Report (November 18, 2024 –
November 22, 2024) on the USD 700 million
Tenaris Share Buyback Program.

Testo del comunicato

Vedi allegato



Press Release

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Weekly Report (November 18, 2024 – November 22, 2024) on the USD 700 million Tenaris Share Buyback Program.

Luxembourg, November 22, 2024. - Tenaris S.A. (NYSE and Mexico: TS and EXM Italy: TEN) (“Tenaris”) announced today that pursuant to its up to USD 700 million Share Buyback Program announced on November 10, 2024, (subject to a maximum of 46,373,915 ordinary shares), to be executed in the open market, it has repurchased the following ordinary shares from November 18, 2024 to (and including) November 22, 2024:

Date	Trading Venue	Shares Purchased	Weighted Average Price (EUR)	Purchases in EUR	Reference FX	Purchases in USD
18-nov-24	MTAA	651,301	17.4584	11,370,673	1.0574	12,023,350
18-nov-24	CEUX	312,192	17.4422	5,445,315	1.0574	5,757,876
18-nov-24	TQEX	65,000	17.4383	1,133,490	1.0574	1,198,552
18-nov-24	AQEU	52,000	17.3796	903,739	1.0574	955,614
19-nov-24	MTAA	766,598	17.2961	13,259,156	1.0587	14,037,468
19-nov-24	CEUX	414,000	17.2946	7,159,964	1.0587	7,580,254
19-nov-24	TQEX	69,000	17.2942	1,193,300	1.0587	1,263,346
19-nov-24	AQEU	54,000	17.2860	933,444	1.0587	988,237
20-nov-24	MTAA	776,276	17.4873	13,574,971	1.0520	14,280,870
20-nov-24	CEUX	421,000	17.4871	7,362,069	1.0520	7,744,897
20-nov-24	TQEX	70,000	17.4903	1,224,321	1.0520	1,287,986
20-nov-24	AQEU	56,000	17.4886	979,362	1.0520	1,030,288
21-nov-24	MTAA	792,000	17.5727	13,917,578	1.0513	14,631,550
21-nov-24	CEUX	427,000	17.5715	7,503,031	1.0513	7,887,936
21-nov-24	TQEX	71,000	17.5718	1,247,598	1.0513	1,311,600
21-nov-24	AQEU	56,000	17.5722	984,043	1.0513	1,034,525
22-nov-24	MTAA	794,854	17.7626	14,118,674	1.0407	14,693,304
22-nov-24	CEUX	440,000	17.7634	7,815,896	1.0407	8,134,003
22-nov-24	TQEX	74,000	17.7625	1,314,425	1.0407	1,367,922
22-nov-24	AQEU	59,000	17.7648	1,048,123	1.0407	1,090,782
		6,421,221	17.5183	112,489,172		118,300,360

From November 18, 2024 to (and including) November 22 2024, the Company has purchased a total of 6,421,221 ordinary shares for a total consideration of €112,489,172, equivalent to USD118,300,360.



As of November 22, 2024, the Company held in treasury 60,921,687 ordinary shares (including 53,900,466 ordinary shares bought pursuant to the USD 1.2 billion Share Buyback Program), equal to 5.24% of the total issued share capital.

Tenaris intends to cancel treasury shares purchased under the Programs in due course.

Details of the above transactions, are available on Tenaris's corporate website under the Share Buyback Program Section <https://ir.tenaris.com/share-buyback-program>.

Some of the statements contained in this press release are “forward-looking statements”. Forward-looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices and their impact on investment programs by oil and gas companies.

Tenaris is a leading global supplier of steel tubes and related services for the world’s energy industry and certain other industrial applications.

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