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Oggetto : MAPS GROUP CHOSEN AS
TECHNOLOGICAL PARTNER IN THE
INFRASTRUCTURE SECTOR CONFIRMING
THE SUCCESS OF LEGALITY &
TRANSPARENCY SOLUTION

Testo del comunicato

Vedi allegato



MAPS GROUP
SHARING KNOWLEDGE



MAPS GROUP CHOSEN AS TECHNOLOGICAL PARTNER IN THE INFRASTRUCTURE SECTOR CONFIRMING THE SUCCESS OF LEGALITY & TRANSPARENCY SOLUTION

Selected as General Contractor for the supply of an integrated system for managing legality protocols and recording access and attendance at railway and highway construction sites

Parma, 02 December 2024

MAPS S.p.A. (MAPS; IT0005364333), an Innovative SME listed on Euronext Growth Milan operating in the digital transformation sector, announces the provision of an integrated software and hardware system for the management of Legality Protocols, Contract Documentation, and Access and Attendance Recording to the consortium Arna S.c.a.r.l.. This consortium comprises Rizzani de Eccher S.p.A., Manelli Impresa S.r.l., and Sacaim S.p.A., and is involved in road infrastructure works on the Samarate–Novara section and the ongoing environmental monitoring plan.

This new three-year contract, valued at a total of 362,000 euros, follows the significant success achieved with the Chrysas and Alvi consortia, further consolidating Maps Group's position as a key reference partner.

As General Contractor, Maps Group will supply, through its Business Unit MapsLab, its Legality & Transparency solution. This will be integrated with the Access and Attendance Recording system from partner Selest Ingegneria S.p.A., which will receive a significant portion of the contractual amounts. Legality & Transparency is a cloud-based solution designed to optimize compliance for companies operating on large-scale construction projects, ensuring traceability and efficiency in every document workflow.

Marco Ciscato, Executive Chairman of Maps Group, commented: *"We are delighted to see how our Legality & Transparency solution continues to be appreciated and chosen by the main players in the sector, confirming the positive trend already demonstrated with the Chrysas and Alvi consortia. This new contract not only strengthens our market presence but also testifies to the trust placed in us as a General Contractor. We will continue to dedicate ourselves to providing high-quality solutions, integrating cutting-edge technologies and collaborating with excellent partners like Selest Ingegneria to best meet our clients' needs."*

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MAPS GROUP

Maps S.p.A., founded in 2002 and listed on the EGM segment of Borsa Italiana since 2019, is an Innovative SME at the head of



Capitale Sociale: i.v. € 1.536.891,68
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Maps Group, with over 300 employees, headquartered in Parma, and 12 offices across Italy. The company operates in the context of Digital Transformation, focusing on the Healthcare, Energy, and ESG sectors. Through its products, it enables clients to extract value from data to make better decisions and innovate their Business and Operative Models.

Thanks to the "Maps Healthcare" Business Unit, it oversees the innovative trends of Patient Experience and Telehealth, as well as providing Diagnostic and Hospital Information Systems to public and private entities. With the "Maps Energy" Business Unit, it offers solutions for monitoring, optimizing, and controlling complex energy systems and Energy Communities. Finally, through its "Maps ESG" Business Unit, the company develops and commercialize digital solutions designed to support Public Administrations in creating Public Value. Additionally, with "MapsLab" Business Unit, it operates in an Open Innovation context, outside the strategic markets of the Group (Healthcare, Energy, ESG), to meet specific needs through tailor-made products or solutions for Best in Class clients in their respective markets. The Group is also strongly committed to Research and Development. The "Research & Solutions" division is responsible for identifying market needs and evolving the products.

Maps Group ended 2023 with consolidated revenues of 27.5 million euros (+11% compared to 2022), an EBITDA of 5.0 million euros (18% EBITDA Margin), and a Net Financial Position of 12.5 million euros (13.8 million euros in 2022).

Confirming the transformation of its business model, over the last five years Maps Group has almost quintupled its revenues from products (22.3 million in 2023, representing 83% of consolidated revenues) and more than quadrupled its recurring revenues (11.3 million in 2023, accounting for 41% of consolidated revenues), consolidating scalability and diversification, at the expense of a decrease in tailor-made projects that previously characterized the revenue structure.

The organic growth has always been complemented by significant M&A activity. Over the years, several companies have been acquired: IG Consulting S.r.l. (2011), Artexe S.p.A. (2018), Royalty S.r.l. (2019), SCS Computers S.r.l. (2020), IASI S.r.l. (2021), I-Tel S.r.l. (2022), and Energenius S.r.l. (2022).

This press release is available at www.emarketstorage.com and www.mapsgroup.it.

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