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Oggetto : MAPS GROUP STRENGTHENS ITS
PARTNERSHIP WITH LEADING
INFRASTRUCTURE OPERATORS:
AWARDED A NEW CONTRACT

Testo del comunicato

Vedi allegato



MAPS GROUP
SHARING KNOWLEDGE



MAPS GROUP STRENGTHENS ITS PARTNERSHIP WITH LEADING INFRASTRUCTURE OPERATORS: AWARDED A NEW CONTRACT

A new contract worth over half a million euros for an integrated system to manage legality protocols and record access and attendance at the construction site for the railway connection to Venice Airport

Parma, 04 December 2024

Maps S.p.A. (MAPS; IT0005364333), an Innovative SME listed on Euronext Growth Milan and operating in the digital transformation sector, announces that it has been awarded a new contract worth a total of €530,239.75. The project involves supplying the Desium S.c.a.r.l. consortium with an integrated software and hardware system for managing legality protocols and recording access and attendance. The consortium, tasked with constructing the railway connection to Venice Airport, is composed of Rizzani de Eccher S.p.A., Manelli Impresa S.r.l., and Sacaim S.p.A.

This new three-year contract follows the recent agreements with Chrysas, Alvi, and Arna consortia, further solidifying the partnership between Maps Group and these major players in the infrastructure sector, reaffirming the Group's position as a leading technology partner.

As the General Contractor, Maps Group, through its MapsLab Business Unit, will provide the Legality & Transparency solution, integrated with the access and attendance recording system developed by partner Selestia Ingegneria S.p.A., which will receive a significant share of the contractual sum. Legality & Transparency is a cloud-based solution designed to optimize regulatory compliance for companies involved in major infrastructure projects. It also ensures traceability and efficiency at every stage of document management.

Marco Ciscato, Executive Chairman of Maps Group, commented: *"This new award underscores the trust that leading companies like Rizzani de Eccher, Manelli Impresa, and Sacaim place in our solutions, once again confirming the effectiveness of Legality & Transparency in meeting the demands of the infrastructure sector. Moreover, our collaboration with Selestia Ingegneria allows us to integrate cutting-edge technologies for access and attendance tracking, providing our clients with a complete and innovative solution specifically designed to ensure maximum efficiency and compliance. We will continue to develop advanced solutions to support our clients in achieving their goals."*

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Please note that this release is available in English for informational purposes only. Should there be any discrepancies or inconsistencies between this version and the Italian one, the Italian version shall prevail and be regarded as the official and legally binding document.

MAPS GROUP

Maps S.p.A., founded in 2002 and listed on the EGM segment of Borsa Italiana since 2019, is an Innovative SME at the head of



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Maps Group, with over 300 employees, headquartered in Parma, and 12 offices across Italy. The company operates in the context of Digital Transformation, focusing on the Healthcare, Energy, and ESG sectors. Through its products, it enables clients to extract value from data to make better decisions and innovate their Business and Operative Models.

Thanks to the "Maps Healthcare" Business Unit, it oversees the innovative trends of Patient Experience and Telehealth, as well as providing Diagnostic and Hospital Information Systems to public and private entities. With the "Maps Energy" Business Unit, it offers solutions for monitoring, optimizing, and controlling complex energy systems and Energy Communities. Finally, through its "Maps ESG" Business Unit, the company develops and commercialize digital solutions designed to support Public Administrations in creating Public Value. Additionally, with "MapsLab" Business Unit, it operates in an Open Innovation context, outside the strategic markets of the Group (Healthcare, Energy, ESG), to meet specific needs through tailor-made products or solutions for Best in Class clients in their respective markets. The Group is also strongly committed to Research and Development. The "Research & Solutions" division is responsible for identifying market needs and evolving the products.

Maps Group ended 2023 with consolidated revenues of 27.5 million euros (+11% compared to 2022), an EBITDA of 5.0 million euros (18% EBITDA Margin), and a Net Financial Position of 12.5 million euros (13.8 million euros in 2022).

Confirming the transformation of its business model, over the last five years Maps Group has almost quintupled its revenues from products (22.3 million in 2023, representing 83% of consolidated revenues) and more than quadrupled its recurring revenues (11.3 million in 2023, accounting for 41% of consolidated revenues), consolidating scalability and diversification, at the expense of a decrease in tailor-made projects that previously characterized the revenue structure.

The organic growth has always been complemented by significant M&A activity. Over the years, several companies have been acquired: IG Consulting S.r.l. (2011), Artexe S.p.A. (2018), Royalty S.r.l. (2019), SCS Computers S.r.l. (2020), IASI S.r.l. (2021), I-Tel S.r.l. (2022), and Energenius S.r.l. (2022).

This press release is available at www.emarketstorage.com and www.mapsgroup.it.

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