

<p>Informazione Regolamentata n. 1967-122-2024</p>	<p>Data/Ora Inizio Diffusione 16 Dicembre 2024 11:20:03</p>	<p>Euronext Star Milan</p>
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Societa' : DOVALUE

Identificativo Informazione Regolamentata : 199447

Utenza - Referente : DOVALUEN05 - Della Seta

Tipologia : REGEM; 2.2

Data/Ora Ricezione : 16 Dicembre 2024 11:20:03

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Oggetto : Successfully completed the rights issue: early conclusion of the auction of the pre-emption rights not exercised during the subscription period

Testo del comunicato

Vedi allegato



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PRESS RELEASE

SUCCESSFULLY COMPLETED THE RIGHTS ISSUE: EARLY CONCLUSION OF THE AUCTION OF THE PRE-EMPTION RIGHTS NOT EXERCISED DURING THE SUBSCRIPTION PERIOD

Rome, December 16, 2024 – Following the press release issued on December 12, 2024 and the related notice published on December 13, 2024 in the newspaper "Il Sole 24 Ore" pursuant to Article 89 of the regulation approved by Consob Resolution No. 11971 of May 14, 1999, as subsequently amended and supplemented, doValue S.p.A. ("doValue" or the "Company", Euronext Milan **DOV.MI**) informs that, during the first trading session of the offer on Euronext Milan (the "Rights Auction"), held today, all the no. 373,020 pre-emption rights not exercised during the subscription period (the "Unexercised Rights") have been sold, which entitle to the subscription of a maximum no. 3,263,925 newly issued doValue ordinary shares (the "New Shares"), corresponding to approximately 1,92% of the total New Shares arising from the rights issue resolved upon by the Board of Directors of doValue in execution of the mandate granted to the Board of Directors by the extraordinary shareholders' meeting of doValue.

The exercise of the Unexercised Rights purchased during the Rights Auction and, consequently, the subscription of the related New Shares must be carried out, under penalty of forfeiture, no later than 2:00 pm CEST on December 17, 2024.

The Unexercised Rights will be delivered to purchasers through authorized intermediaries participating in the centralized management system of Monte Titoli S.p.A. and may be used to subscribe the New Shares - having the same characteristics of those outstanding and regular entitlement - at a price of Euro 0.88 per New Share, at a ratio of no. 35 New Shares for every no. 4 Unexercised Rights purchased.

The New Shares subscribed by the end of the Rights Auction of the Unexercised Rights, in accordance with Article 2441, paragraph 3 of the Italian Civil Code, will be credited to the accounts of the authorized intermediaries at the end of the accounting day of the last day of exercise of the Unexercised Rights and will become available on the same day.

It should be noted that, during the subscription period, which began on November 25, 2024 and ended on December 12, 2024 (inclusive), no. 19,071,592 pre-emption rights were exercised and therefore no. 166,876,430 New Shares, amounting to approximately 98.08% of the total New Shares offered, have already been subscribed to, for a total countervalue of Euro 146,851,258.40.

doValue

doValue Group is a European financial services provider offering innovative products along the entire credit lifecycle, from origination to recovery and alternative asset management. With more than 20 years of experience and approximately €137 billion gross assets under management (Gross Book Value) as of 30 September 2024, including the contribution of Gardant, following its acquisition in November 2024, it operates in Italy, Spain, Greece and Cyprus. doValue Group contributes to economic growth by fostering sustainable development of the financial system and offers an integrated range of credit management services: servicing of Non-Performing Loans (NPL), Unlikely To Pay (UTP), Early Arrears, Performing Loans, Master Legal, Due Diligence, financial data processing, Master Servicing activities and asset management specialised in investment solutions, dedicated to institutional investors and focused on the sector of impaired and illiquid credits. doValue's shares are listed on Euronext STAR Milan (EXM) and, in 2023, the Group reported Gross Revenue of €486 million and EBITDA excluding non-recurring items of €179 million.

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*Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; (c) local implementing measures; and (d) in respect of firms which are subject to the requirements of the U.K. Financial Conduct Authority (the "**FCA**") Handbook and Product Intervention and Product Governance Sourcebook, the relevant provisions of MiFID II as they form part of U.K. domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**") ("**U.K. MiFID II**"), (letters (a)-(d) together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any*

liability, whether arising in tort, contract, or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the pre-emptive subscription rights (the "**Rights**") and the new ordinary shares (the "**New Shares**") have been subject to a product approval process, which has determined that the New Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II. In respect of firms which are subject to U.K. MiFID II, references in this section to MiFID II shall mean the relevant provisions thereof as they form part of U.K. MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted under MiFID II (the "**Target Market Assessment**"). Any person subsequently offering, selling, or recommending the Rights and the New Shares (a "distributor") should take into consideration the manufacturer's Target Market Assessments; however, a distributor subject to the MiFID II Product Governance Requirements is responsible for undertaking its own Target Market Assessment in respect of the Rights and the New Shares (by either adopting or refining the manufacturer's Target Market Assessments) and determining appropriate distribution channels.

Notwithstanding the Target Market Assessment, distributors should note that: the price of the Rights and the New Shares (as defined in the offering materials) may decline and investors could lose all or part of their investment; the Rights and the New Shares offer no guaranteed income and no capital protection; and an investment in the Rights and the New Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom.

The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offer. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Sole Global Coordinator will only procure investors who meet the criteria of professional clients and eligible counterparties. For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest, or purchase, or take any other action with respect to the Rights and the New Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Rights and the New Shares and determining appropriate distribution channels.

Except as required by applicable law, the Company has no intention or obligation to update, keep updated, or revise this publication or any parts thereof following the date hereof.

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Fine Comunicato n.1967-122-2024

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