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Oggetto : MAPS GROUP FURTHER STRENGTHENS
ITS ROLE AS A TECHNOLOGICAL PARTNER
IN THE INFRASTRUCTURE SECTOR
THANKS TO A NEW CONTRACT AWARD

Testo del comunicato

Vedi allegato



MAPS GROUP
SHARING KNOWLEDGE



MAPS GROUP FURTHER STRENGTHENS ITS ROLE AS A TECHNOLOGICAL PARTNER IN THE INFRASTRUCTURE SECTOR THANKS TO A NEW CONTRACT AWARD

A new contract worth over half a million euros for an integrated system to manage legality protocols and record access and attendance at the construction site for the Ragusa-Catania route

Parma, 16 December 2024

Maps S.p.A. (MAPS; IT0005364333), an Innovative SME listed on Euronext Growth Milan and active in the digital transformation sector, has secured a new contract worth a total of €531,982.24 for the supply, over the next three years, of an integrated software and hardware system to the Achates S.c.a.r.l. consortium, comprised of Rizzani de Eccher S.p.A., Manelli Impresa S.r.l., and Sacaim S.p.A. The consortium is engaged in the construction of road connections along the Ragusa-Catania route.

The contract includes the use of the Legality & Transparency solution, developed by the MapsLab Business Unit, integrated with the Access Control and Attendance Tracking system provided by Maps Group's partner Selesta Ingegneria S.p.A., which will receive a significant share of the contractual fees.

This award marks another milestone for Maps Group, consolidating a successful strategy endorsed by Gruppo Rizzani de Eccher and previously applied in contracts with the Chrysas, Alvi, Arna, and Desium consortia. Thanks to these last achievements, the Group once again confirms its role as a key technological partner.

Legality & Transparency is an innovative cloud-based solution designed to optimize regulatory compliance while ensuring traceability, efficiency, and security across all stages of document management and access control in large-scale construction projects.

Marco Ciscato, Executive Chairman of MapsGroup, commented: *"This new award further strengthens our position in the infrastructure sector, reaffirming the trust of our clients. Our collaboration with Selesta Ingegneria has enabled us to deliver a fully integrated and comprehensive technological offering, tailored to meet the needs of large infrastructure projects. We remain committed to developing innovative solutions that help our clients achieve their objectives, contributing to regional growth through technological excellence"*.

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Please note that this release is available in English for informational purposes only. Should there be any discrepancies or inconsistencies between this version and the Italian one, the Italian version shall prevail and be regarded as the official and legally binding document.

MAPS GROUP

Maps S.p.A., founded in 2002 and listed on the EGM segment of Borsa Italiana since 2019, is an Innovative SME at the head of



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Maps Group, with over 300 employees, headquartered in Parma, and 12 offices across Italy. The company operates in the context of Digital Transformation, focusing on the Healthcare, Energy, and ESG sectors. Through its products, it enables clients to extract value from data to make better decisions and innovate their Business and Operative Models.

Thanks to the "Maps Healthcare" Business Unit, it oversees the innovative trends of Patient Experience and Telehealth, as well as providing Diagnostic and Hospital Information Systems to public and private entities. With the "Maps Energy" Business Unit, it offers solutions for monitoring, optimizing, and controlling complex energy systems and Energy Communities. Finally, through its "Maps ESG" Business Unit, the company develops and commercialize digital solutions designed to support Public Administrations in creating Public Value. Additionally, with "MapsLab" Business Unit, it operates in an Open Innovation context, outside the strategic markets of the Group (Healthcare, Energy, ESG), to meet specific needs through tailor-made products or solutions for Best in Class clients in their respective markets. The Group is also strongly committed to Research and Development. The "Research & Solutions" division is responsible for identifying market needs and evolving the products.

Maps Group ended 2023 with consolidated revenues of 27.5 million euros (+11% compared to 2022), an EBITDA of 5.0 million euros (18% EBITDA Margin), and a Net Financial Position of 12.5 million euros (13.8 million euros in 2022).

Confirming the transformation of its business model, over the last five years Maps Group has almost quintupled its revenues from products (22.3 million in 2023, representing 83% of consolidated revenues) and more than quadrupled its recurring revenues (11.3 million in 2023, accounting for 41% of consolidated revenues), consolidating scalability and diversification, at the expense of a decrease in tailor-made projects that previously characterized the revenue structure.

The organic growth has always been complemented by significant M&A activity. Over the years, several companies have been acquired: IG Consulting S.r.l. (2011), Artexe S.p.A. (2018), Royalty S.r.l. (2019), SCS Computers S.r.l. (2020), IASI S.r.l. (2021), I-Tel S.r.l. (2022), and Energenius S.r.l. (2022).

This press release is available at www.emarketstorage.com and www.mapsgroup.it.

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