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Societa' : GIGLIO GROUP

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Oggetto : SUPPLEMENT TO THE PRESS RELEASE

OF14 JANUARY 2025 REGARDING THE \*COOPERATION AND DISTRIBUTION

AGREEMENT BETWEEN

Testo del comunicato

Vedi allegato





# SUPPLEMENT TO THE PRESS RELEASE OF14 JANUARY 2025 REGARDING THE \*COOPERATION AND DISTRIBUTION AGREEMENT BETWEEN GIGLIO GROUP S.P.A. AND SPINQ TECHNOLOGY'.

## As a supplement to today's press release we clarify the following:

## Object and purpose of the agreement

'Giglio Group S.p.A. and SpinQ Technology, recognizing the strategic importance of a collaboration between the industrial and scientific worlds in the field of emerging technologies, have formalized a cooperation and distribution agreement aimed at promoting development and innovation in quantum hardware and software technologies.

The agreement is based on a shared vision of progress and sustainability, with the aim of combining skills, resources and know-how to achieve excellence in both commercial and advanced scientific research.

Furthermore, the Parties are committed to building an innovation ecosystem capable of translating quantum technologies into practical applications, thus contributing to the advancement of strategic economic, social and technological sectors and to the definition of a global digital future.'

## **Distributor Rights and Powers**

The agreement grants Giglio Group S.p.A. the following rights:

### Sale, promotion and distribution of products

SpinQ Technology grants Giglio Group S.p.A. the faculty to sell, promote, market, distribute and create websites dedicated to all the company's products and services, present and future. These include, but are not limited to:

- Commercial quantum computers, such as SpinQ Gemini, SpinQ Gemini Lab, SpinQ Triangulum, SpinQ Gemini Mini, SpinQ Triangulum Mini and the new OmniaQuantum model;
- Superconducting quantum computers and related technology solutions, including software and cloud platforms.

### Online and offline sales

Giglio Group S.p.A. is authorised to sell products and services, both physically and through online platforms, including e-commerce platforms such as Amazon or other similar marketplaces. Sales may be made in B2B (Business-to-Business) and B2C (Business-to-Consumer) mode.

#### **Duration and Renewal Terms**

The agreement will run from 10 January 2025 to 9 January 2026. At the end of this period, the agreement will be automatically renewed from year to year, unless one of the Parties formally gives at least one (1) month's notice of its intention not to renew.

This agreement represents a collaboration between Giglio Group S.p.A. and SpinQ Technology, underlining their joint commitment to drive innovation and shape the future of quantum technologies. At present, the development in terms of revenues is not foreseeable as it is an activity that will



revolutionise the current business model and redefine its fundamentals. The first computers will go on sale in the next few days.

## **Information on Giglio Group:**

Founded by Alessandro Giglio in 2003 and listed on the Italian Stock Exchange since 2015, currently on the EURONEXT MILAN market, Giglio Group is a leader in Europe in the design, implementation, and management of omniexperience platforms based on artificial intelligence and enhanced by quantum technology. It has its headquarters in Rome and branches in Genoa and Shanghai. Thanks to its considerable specific experience, Giglio Group accompanies companies through a unique platform of its kind, OMNIA, based on artificial intelligence and now enhanced by quantum computer technology. It also plays an institutional role through partnerships with some of the most important Italian public entities such as Trenitalia and Confagricoltura.

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