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Oggetto : TXT: APPOINTMENT OF NICOLA CORDONE
AS EXECUTIVE DIRECTOR BY CO-
OPTATION

Testo del comunicato

Vedi allegato



TXT

PRESS RELEASE

TXT E-SOLUTIONS: APPOINTMENT OF NICOLA CORDONE AS EXECUTIVE DIRECTOR BY CO-OPTATION

Milan, January 16, 2025 – TXT e-solutions S.p.A. ("**TXT**" or the "**Company**"), a company listed on the STAR Segment of the Italian Stock Exchange organized and managed by Borsa Italiana S.p.A., announces that the Company's Board of Directors, meeting today, has resolved to appoint Nicola Cordone as an executive and non-independent director by co-optation. This follows the resignation of Paolo Lorenzo Mandelli from his position as director, effective immediately, as communicated on January 8, 2025. The appointment has also been approved by the Board of Statutory Auditors in compliance with Article 2386 of the Italian Civil Code.

It is specified that the co-optation of Director Nicola Cardone was resolved by the Board of Directors pursuant to Article 15, third paragraph, letter b) of the Articles of Association, as all candidates with equal qualifications from the list of the resigning Director, who were not already in office, formally declined the position for professional reasons.

Nicola Cordone, born in Genoa in 1966, graduated with honors in Electronic Engineering from the University of Genoa and holds an MBA from SDA Bocconi. He began his career in 1990 and has amassed extensive and successful experience in strategy, business, and IT within the banking and digital payments sectors. From 2018 to 2021, he served as CEO of the SIA Group. During his more than 20 years at SIA, Nicola held several managerial roles, culminating in his appointment as Senior Vice President in 2014, where he was responsible for international business development and the management of business, operational, and IT services. In 2017, prior to becoming CEO of the SIA Group, Nicola was appointed CEO of P4Cards, a company created to manage the payment cards, POS, and ATM business acquired from Unicredit in Italy, Germany, and Austria. This strategic initiative enabled SIA to strengthen its international competitive positioning and increase the Group's revenues by over 20%.

Under Nicola Cordone's leadership, SIA became one of Europe's leading payment processors, achieving significant growth in revenues and profitability, reaching its best-ever results. As part of exploring various opportunities for inorganic growth, in 2021, SIA completed its merger with NEXI, aimed at creating the European champion in digital payments.

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In 2021, aligned with the governance agreements established during the SIA-NEXI merger project, Nicola joined CDP Equity as a senior advisor for digitalization and data center projects. As of today, Nicola has been appointed director of TXT, with primary responsibilities and mandates to lead the innovative evolution of TXT's Smart Solutions and digital services offerings for the Banking & Finance market. His leadership is expected to drive growth both domestically and internationally, while adding significant managerial and specialized expertise to TXT Group's management team. These contributions are anticipated to enhance the positioning and value creation for all Fintech companies within the Group's ecosystem and, more broadly, for all TXT stakeholders. Additionally, since April 2022, Nicola Cordone has held the position of Independent Director at Banca Popolare di Sondrio.

Finally, it is noted that as of today, Nicola holds 6,240 TXT shares.

TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland, Canada, Singapore and the United States of America. The holding company TXT e-solutions S.p.A, has been listed on the Italian Stock Exchange, STAR segment (TXT.MI), since July 2000.

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