

Informazione Regolamentata n. 20105-2-2025

Data/Ora Inizio Diffusione 17 Gennaio 2025 09:32:52

**Euronext Milan** 

Societa' : SIT

Identificativo Informazione

Regolamentata

200431

Utenza - Referente : SITN05 - Giulia Maso

Tipologia : REGEM

Data/Ora Ricezione : 17 Gennaio 2025 09:32:52

Data/Ora Inizio Diffusione : 17 Gennaio 2025 09:32:52

Oggetto : SIT, major contract awarded in Europe

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## Testo del comunicato

Vedi allegato





## SIT, major contract awarded in Europe MeteRSit will supply smart gas meters for over 20 million euros

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Padua - Milan, January 17th, 2025 — MeteRSit, a SIT Group Company, a leader in the development and manufacturing of cutting-edge smart metering solutions, is proud to announce the signing of a contract worth over 20 million euros with one of the largest european energy companies. This strategic partnership marks a significant milestone for MeteRSit and underscores its commitment to delivering innovative, high-quality solutions to the energy sector.

The contract, set to span several years, will see MeteRSit providing residential smart gas meters to support the supplier's mission of enhancing energy efficiency and delivering value to its customers. By leveraging MeteRSit's state-of-the-art products and expertise, this collaboration aims to drive energy transformation within the european energy landscape.

"We are thrilled to partner with a prestigious European energy company, a market that is at the forefront of energy transition - said Mr **Federico De Stefani**, CEO SIT Group - This agreement is a vote of confidence in our products and capabilities: we have been working extensively to create a cuttingedge smart meter in term of measurement, data security and communication".

As part of the agreement, MeteRSit will deliver its flagship residential smart gas meters, which are designed to meet the highest standards of accuracy, reliability, and connectivity. The product will enable real-time monitoring and management of energy consumption, empowering end-users to make informed decisions while supporting the european broader sustainability goals.

MeteRSit's innovative approach and dedication to customer satisfaction have positioned the company as a trusted partner in smart metering solutions worldwide. This landmark contract is expected to further solidify its presence in Europe.

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SIT, through its Business Units Heating & Ventilation, Smart Gas Metering, and Water Metering, creates intelligent solutions for environmental condition control and consumption measurement for a more sustainable world. A multinational leader in its reference markets and listed on the Euronext Milan segment, SIT aims to be the leading sustainable partner for energy and climate control solutions serving client companies, paying great attention to experimentation and the use of alternative gasses with low environmental impact. The group has production sites in Italy, Mexico, Romania, China, Tunisia, and Portugal, and has a commercial structure covering all global reference markets. SIT adheres to the United Nations Global Compact and its related principles that promote a responsible way of doing business and has obtained the Gold sustainability rating by EcoVadis. SIT is also a member of the European Heating Industry and the European Clean Hydrogen Alliance, as well as the Water Value Community for Italy - www.sitcorporate.it/en

## Contacts

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Fine Comunicato n.20105-2-2025

Numero di Pagine: 3