

<p>Informazione Regolamentata n. 30041-6-2025</p>	<p>Data/Ora Inizio Diffusione 24 Gennaio 2025 10:16:00</p>	<p>MTF</p>
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Societa' : ICCREA BANCA S.p.A

Identificativo Informazione Regolamentata : 200632

Utenza - Referente : ICCREABANCAN03 - Maggi

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Data/Ora Ricezione : 24 Gennaio 2025 10:16:00

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Oggetto : BCC Banca Iccrea has successfully issued its first Senior Preferred Green Bond for Euro 500 million

Testo del comunicato

Vedi allegato



Press Release

BCC Banca Iccrea has successfully issued its first Senior Preferred Green Bond for Euro 500 million.

The strong demand from institutional investors enabled a significant reduction in the final pricing, aligning it with that of main Italian banks.

Rome, January 24, 2025

BCC Banca Iccrea, the parent company of the BCC Iccrea Group, has successfully issued its first "green" Senior Preferred bond dedicated to institutional investors. The issuance has a five-year maturity, an amount of Euro 500 million and an expected rating of BBB- / BBB- / BBB (S&P/Fitch/Morningstar DBRS).

The bond was issued in accordance with the Group's 2024 Green, Social, and Sustainability Bond Framework, which follows the 2021 Green Bond Principles, the Social Bond Principles, and the ICMA Sustainability Bond Guidelines. It supports Iccrea Banca's commitment to ESG, as outlined in the 2024-2026 Sustainability Plan. The Second Party Opinion was provided by S&P Global.

This issuance represents BCC Banca Iccrea's first Green Bond, following three Social Bonds issued since 2021, and strengthens its commitment to sustainable finance. The proceeds will be used to refinance green loans in the Green Buildings project category.

The issuance received orders throughout the day for over 1.6 billion euros, more than three times the offer.

Leveraging on the strong demand from investors, the final spread level was set at mid swap +100 bps (implying a reduction of 30 bps compared to the initial guidance) in line with the spread of the main Italian banks; the annual coupon was set at 3.375%.

The final spread is over 300 bps lower than the spread at which the Group issued its senior bonds just two years ago, demonstrating the remarkable progress the Group has made and the strong recognition it has received from both domestic and international financial markets.

In terms of investor type, 39% was allocated to funds, 39% to banks, 14% to insurance companies and pension funds, 5% to hedge funds, and 3% to others. The geographical distribution shows a significant participation of international investors, with 49% allocated outside Italy (main geographies: Germany, Austria, and Switzerland (21%), United Kingdom and Ireland (9%), France (9%), Belgium, Netherlands, and Luxembourg (4%), and Spain and Portugal (4%)).

BNP Paribas (B&D), Citi, IMI - Intesa Sanpaolo, Mediobanca, NatWest Markets, and Santander acted as Joint Bookrunners for the placement. NatWest Markets also acted as the Green and Social Structuring Advisor.



The BCC Iccrea Group is the largest cooperative banking group in Italy, the only national banking group with entirely Italian capital, and the fourth-largest banking group in Italy by assets. The Group currently comprises 114 Cooperative Credit Banks, operating in over 1,700 Italian municipalities with nearly 2,500 branches, along with other banking, financial, and instrumental companies controlled by BCC Banca Iccrea. The Group participates in the Tertio Millennio ETS Foundation, a nonprofit organization established in 2002 within the Cooperative Credit system, dedicated to promoting social solidarity activities in Italy and abroad, particularly within the Cooperative Credit Banks and Rural Banks.

www.gruppobcciccrea.it

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