

<p>Informazione Regolamentata n. 2358-6-2025</p>	<p>Data/Ora Inizio Diffusione 5 Febbraio 2025 06:53:05</p>	<p>Euronext Star Milan</p>
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Societa' : SECO

Identificativo Informazione Regolamentata : 201091

Utenza - Referente : SECON04 - -

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Data/Ora Ricezione : 5 Febbraio 2025 06:53:05

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Oggetto : Unaudited consolidated pre-closing results as of December 31, 2024

Testo del comunicato

Vedi allegato



PRESS RELEASE

Unaudited consolidated pre-closing results as of December 31, 2024

- FY 2024 guidance exceeded, confirming expectations of Revenues >€180M and Gross Margin >50%
- Net sales: €183.5M, of which €21.3M from Clea business (12% of Net sales)
- Gross margin @ 53% of Net sales

Arezzo, February 5, 2025 – SECO S.p.A. ("SECO" or the "Company") releases its unaudited consolidated pre-closing results as of December 31, 2024. These are management account figures not subject to audit procedures. The financial data presented may therefore be subject to changes due to the closing of the books and the accounting settlement of the consolidated results of the period, during the approval of the draft of the annual report and consolidated financial statements, scheduled for March 17, 2025.

Massimo Mauri, CEO of SECO, commented:

"Today I am pleased to confirm that we have met our revenue and margin targets guidance shared in September last year, demonstrating once again the resilience and confirming the strength of our business model.

This success is due to the dedication of everyone here at SECO, for which I am deeply grateful.

Despite what has been a challenging year, we continued to invest in innovation, forming key strategic partnerships with the likes of NXP, Qualcomm, Google Cloud, Raspberry Pi and Nayax – a strong testament of our relevant positioning in the Industrial IoT segment.

Looking ahead to 2025, I continue to be optimistic about our growth prospects, with a gradual ramp up of our backlog and order intake with both historical and newly onboarded clients."

Main SECO's results in the period

In 2024, **Net sales** amounted to €183.5M, decreasing by €26.3M (-12.5%) compared to December 31, 2023 (€209.8M). This trend was linked to a decrease of the Edge computing revenue (€162.2M) by 13% compared to the previous year, while the Clea business, as expected, proved to be more resilient, generating revenue for €21.3M and accounting for 12% of revenue in the period (+87 bps vs. FY 23).

Gross margin¹ stood at 52.7% of revenues for the year 2024, broadly in line with the previous year, during which we reported a gross margin at 53.0% of revenue as of December 31, 2023.

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The Manager responsible for preparing the Company's financial reports, Lorenzo Mazzini, declares, pursuant to paragraph 2 of Article 154 bis of the Consolidated Law on Finance (Testo Unico della Finanza), that the accounting information contained in this press release corresponds to the documented results, accounts and bookkeeping records as of the date of this communication.

¹ **Gross margin**: corresponds to the difference between the revenue from sales and the costs for raw materials, consumables and merchandise, net of the change in the amount of inventory occurred during the period.



PRESS RELEASE

SECO

SECO (IOT.MI) is a high-tech company that develops and manufactures cutting-edge solutions for the digitalization of industrial products and processes. SECO's hardware and software offerings enable B2B companies to easily introduce edge computing, Internet of Things, data analytics, and artificial intelligence to their businesses. SECO's technology spans across multiple fields of application, serving more than 450 customers across sectors such as medical, industrial automation, fitness, vending, transportation, and many others. Through live monitoring and smart control of in-the-field devices, SECO solutions contribute to low environmental impact business operations via a more efficient use of resources.

For more information: <http://www.seco.com/>

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