



COMPANY PRESENTATION

Conference Call FY 2024 Financial results

Mar. 14th, 2025



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Euro '000					
P&L	31/12/2023	%	31/12/2024	%	Var.%
	unaudited		unaudited		
Revenues	576.011		565.846		-1,8%
EBIT	78.219	13,6%	78.309	13,8%	0,1%

	31/12/2023	%	31/12/2024	%	Var.%
Revenues					
Medical	392.434	68,1%	410.401	72,5%	4,6%
Industrial	183.577	31,9%	155.444	27,5%	-15,3%

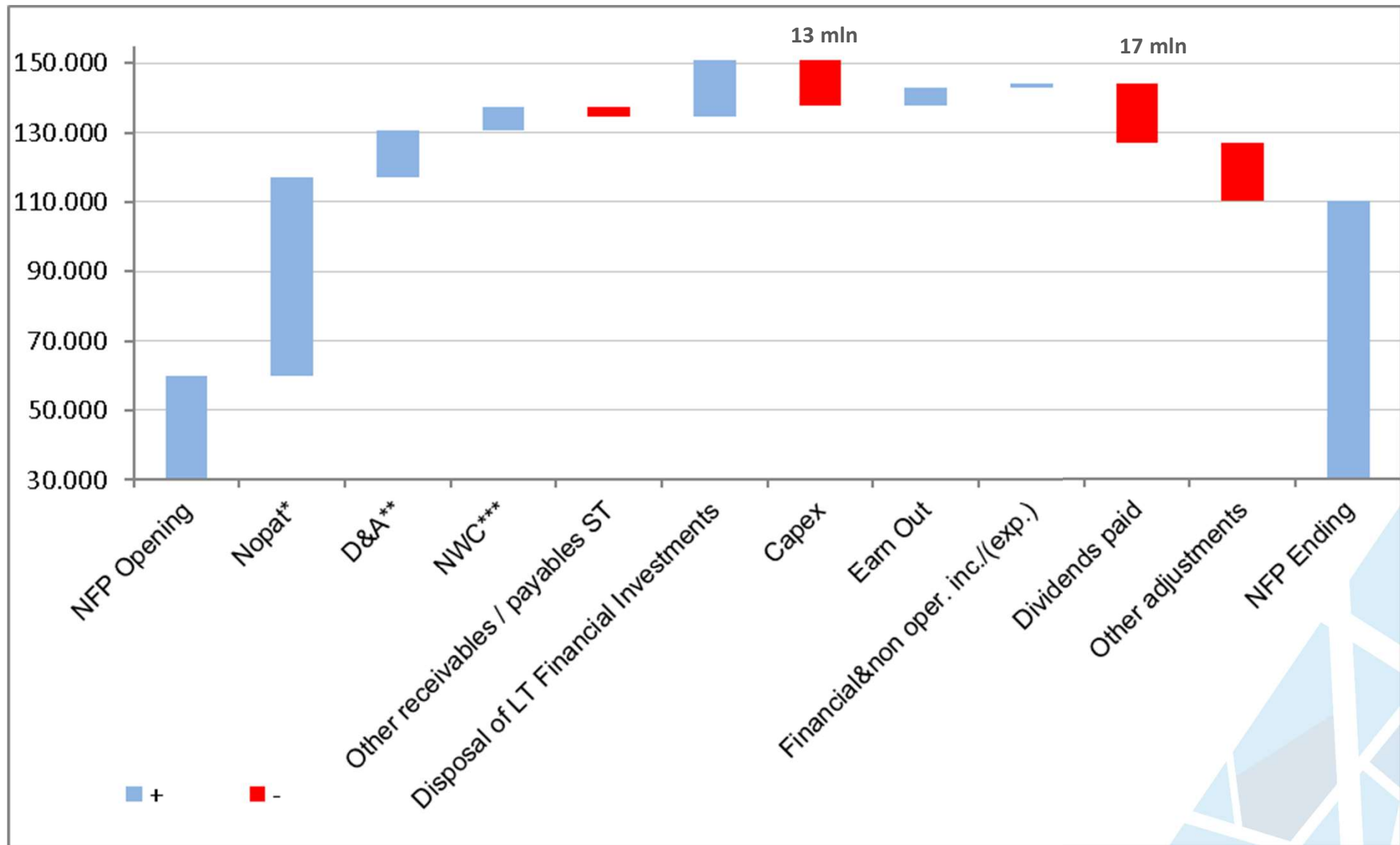
Financials w/o IFRS5 accounting standard

P&L	31/12/2023	%	31/12/2024	%	Var.%
	unaudited		unaudited		
Revenues	692.290		645.881		-6,7%
EBIT	72.736	10,5%	70.958	11,0%	-2,4%

	31/12/2023	%	31/12/2024
	unaudited		unaudited
NFP	54.586		120.364

	Euro '000	31/12/2023	%	31/12/2024	%	Var. %
		unaudited		unaudited		
Medical		392.434	68,1%	410.401	72,5%	4,6%
Industrial		183.577	31,9%	155.444	27,5%	-15,3%
Revenues		576.011	100,0%	565.846	100,0%	-1,8%
Gross margin		234.769	40,8%	245.637	43,4%	4,6%
Operating Expenses		50.091	8,7%	55.092	9,7%	10,0%
Staff expenses		92.494	16,1%	98.770	17,5%	6,8%
EBITDA		92.184	16,0%	91.775	16,2%	-0,4%
Depr., amort., accruals		13.965	2,4%	13.467	2,4%	-3,6%
EBIT		78.219	13,6%	78.309	13,8%	0,1%
Net financ.income(charges)		(449)	-0,1%	802	0,1%	
Other income (expense) net		64	0,0%	4.993	0,9%	7642,1%
EBT		77.835	13,5%	84.104	14,9%	8,1%
Income taxes		(22.600)	-3,9%	(21.227)	-3,8%	-6,1%
Discontinued operations		(5.169)	-0,9%	(10.372)	-1,8%	100,7%
Minorities		(1.827)	-0,3%	(892)	-0,2%	-51,2%
NET INCOME		48.239	8,4%	51.613	9,1%	7,0%

Euro '000	31/12/23 unaudited	31/12/24 unaudited	Var.%
Total non current assets	116.304	103.237	-11,2%
Net Working Capital	211.901	199.826	-5,7%
Other receivables/payables ST	(34.876)	(32.675)	-6,3%
Net financial position	59.877	110.559	84,6%
Long term liabilities	16.379	16.071	-1,9%
Net Equity	375.458	410.802	9,4%
Discontinued operation	38.630	45.926	18,9%
Net capital employed	315.581	300.243	-4,9%
Net Working Capital on sales	36,8%	35,3%	
ROCE (EBIT/Net capital employed)	24,8%	26,1%	
Operating Capex	11.623	13.306	

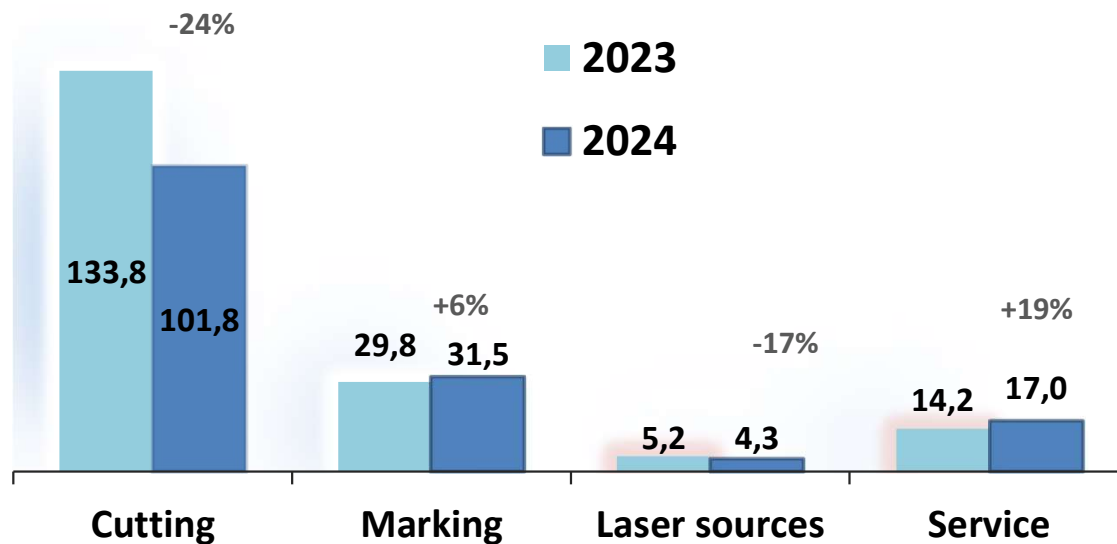
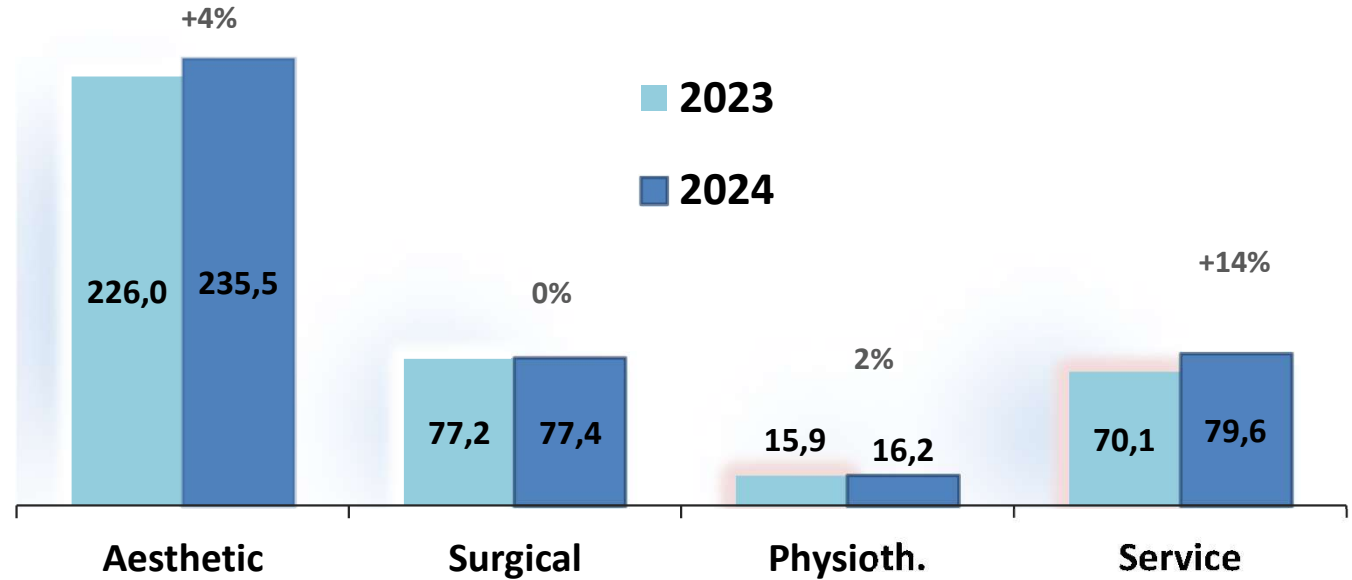


* Nopat = Ebit - Income tax

** D&A = Depreciation, Accruals and Devaluation

*** NWC = Net Working Capital

Medical: +5%

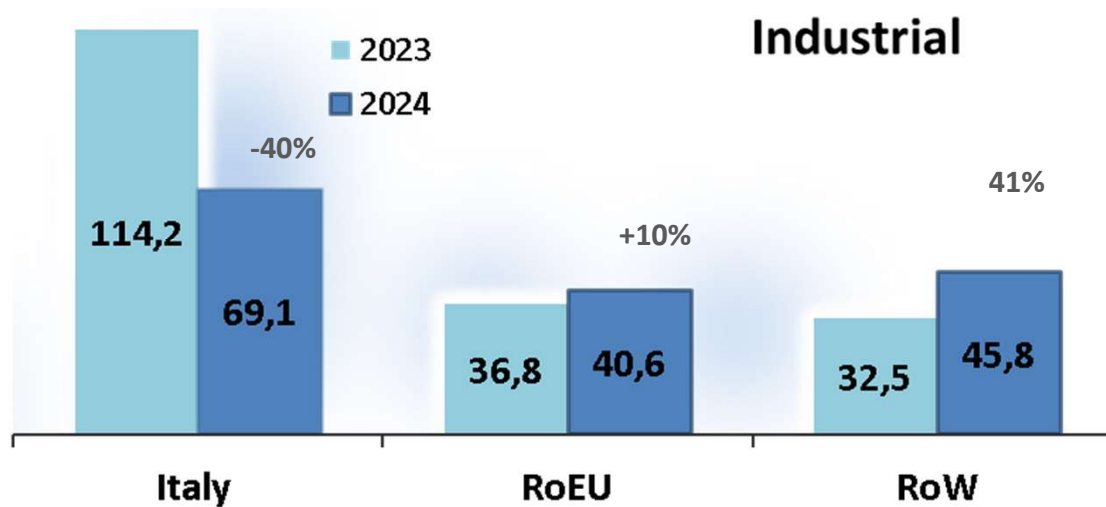
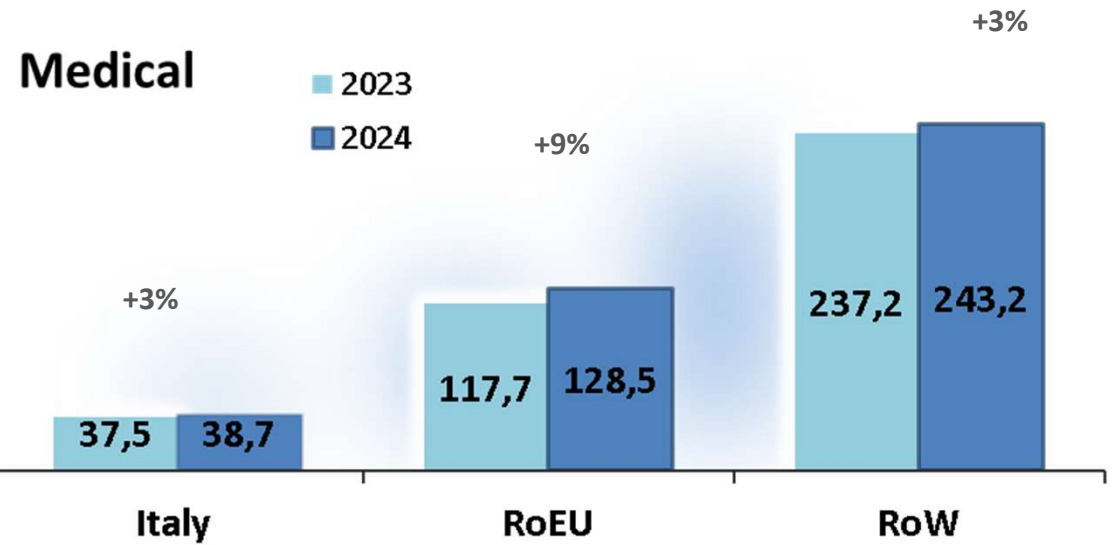


in Euro million

Industrial: -15%

Medical: +5%

in Euro million



Industrial: -15%

Revenues 2025 > Revenues 2024

EBIT 2025 = EBIT 2024





CONTACTS

El.En. S.P.A.

Enrico Romagnoli

Investor Relations Manager

tel. +39 055-8826807

E-mail: finance@elen.it

POLYTEMS HIR

Financial Communication, IR and Press Office

Bianca Fersini Mastelloni - b.fersini@polytemshir.it

Silvia Marongiu - s.marongiu@polytemshir.it

Tel. +39 06-69923324