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Oggetto : Generali Completes Share Acquisition of Its

Wholly-owned Chinese P&C Insurance

Business

Testo del comunicato

Vedi allegato



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25/03/2025PRESS RELEASE

Generali Completes Share Acquisition of Its Whollyowned Chinese P&C Insurance Business

Milan – Generali announces the completion of the share acquisition of Generali China Insurance Company Limited (GCI). Having received <u>all regulatory approvals</u>, Generali now has full ownership of its Property and Casualty (P&C) insurance business in China.

The impact on the Generali Group's Regulatory Solvency Ratio is around -1 p.p.

As a wholly-foreign-owned entity, GCI will now operate under the Generali brand in China, fully in line with Generali's strategy and allowing the local business to capitalise on the fast-growing market in China.

THE GENERALI GROUP

Generali is one of the largest integrated insurance and asset management groups worldwide. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 95.2 billion and € 863 billion AUM in 2024. With around 87,000 employees serving 71 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.

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