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Utenza - Referente : POSTEN03 - Fabio Ciammaglichella

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Oggetto : Poste Italiane: FY2024 results have been

approved

Testo del comunicato

Vedi allegato



Posteitaliane

THE BOARD OF DIRECTORS APPROVES FULL YEAR 2024 RESULTS, CONFIRMING PRELIMINARY RESULTS PUBLISHED ON 21 FEBRUARY 2025

Rome, 26 March 2025 – The Board of Directors of Poste Italiane S.p.A. ("Poste Italiane"), chaired by Silvia Rovere, today examined the Annual Financial Report for 2024, which confirms the preliminary consolidated results for 2024 announced on 21 February 2025. The Board also approved Poste Italiane's draft financial statements and the consolidated financial statements of the Poste Italiane Group for 2024, accompanied by the Report on operations (including the Sustainability Report as per Legislative Decree 125/2024).

The Solvency II ratio now stands at 322% and it includes the impact of the expected distribution of reserves amounting to €500 million, in addition to the ordinary remittance (100% of Poste Vita's profit), which will be followed by the distribution of €1 billion in additional extraordinary dividends from Poste Vita to Poste Italiane over the 2024-2028 plan, as announced on 21 February 2025.

The Board of Directors also decided to propose the payment of €0.75 per share as the balance dividend for the fiscal year 2024 – whose interim dividend, equal to €0.33 per share, was paid on 20 November 2024 – for a total dividend for the fiscal year 2024 equal to €1.08 per share, as a distribution of Poste Italiane's available net income for a total amount of €1,814 million. The proposed ex-dividend date is 23 June 2025, the "record date" (i.e. the date when a shareholder is eligible to receive dividends) is 24 June 2025 and the payment date is 25 June 2025.

Poste Italiane's separate financial statements for the year ended 31 December 2024 will be submitted for approval – together with the proposal for payment of the dividend – to the Annual General Meeting of shareholders scheduled for 30 May 2025. The notice of call will be published in due course.

The Annual Financial Report for 2024 will be made available to the public within the terms laid down by law (*i.e.*, by 30 April 2025) on the following webpage: https://www.posteitaliane.it/en/reports.html

* * *

The Poste Italiane Group's consolidated balance sheet, statement of profit/(loss), and statement of cash flows are attached to this release. The corresponding statements for Poste Italiane SpA are also attached. The financial statements and the related notes have been delivered to the Board of Statutory Auditors and will be audited by Poste Italiane's Independent Auditors.

Declaration by the Executive responsible for preparing the corporate accounting documents

The undersigned, Alessandro Del Gobbo, in his capacity as Executive responsible for preparing Poste Italiane's corporate accounting documents (Dirigente Preposto)

DECLARES

that, pursuant to art. 154-BIS, par. 2, of the Consolidated Financial Bill of February 24, 1998, accounting information disclosed in this document corresponds to document results and accounting books and records.

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POSTE ITALIANE GROUP'S FINANCIAL STATEMENTS (€m) CONSOLIDATED BALANCE SHEET

| CONSOLIDATEL | DALANOL OHLL | |
|---|---|---|
| ASSETS (€m) | 31 December 2024 | 31 December 2023 |
| . , | | |
| Non-current assets | | |
| Property, plant and equipment | 2,783 | 2,546 |
| Investment property | 26 | 28 |
| Intangible assets | 2,139 | 2,062 |
| Right-of-use assets | 1,187 | 1,265 |
| Investments accounted for using the equity method | 332 | 294 |
| Financial assets Trade receivables | 210,129 | 205,656 |
| Deferred tax assets | 2 1,997 | 2.109 |
| Other receivables and assets | 3,955 | 4,084 |
| Tax credits Law no. 77/2020 | 5,170 | 6,534 |
| Reinsurance contract assets | 324 | 233 |
| Total | 228,045 | 224,814 |
| Current assets | | |
| Inventories | 177 | 172 |
| Trade receivables | 2,076 | 2,404 |
| Current tax assets | 197 | 167 |
| Other receivables and assets | 1,339 | 1,051 |
| Tax credits Law no. 77/2020 | 1,835 | 1,784 |
| Financial assets | 34,409 | 31,503 |
| Cash and deposits attributable to BancoPosta | 4,290 | 4,671 |
| Cash and cash equivalents | 4,680 | 4,211 |
| Total | 49,003 | 45,963 |
| Non-current assets and disposal groups held for sale | 50 | 50 |
| TOTAL ASSETS | 277,098 | 270,827 |
| LIABILITIES AND EQUITY | | |
| LIADILITIES AND EQUIT | | |
| (€m) | 31 December 2024 | 31 December 2023 |
| (€m) Equity | 31 December 2024 | 31 December 2023 |
| . , | 31 December 2024 1,306 | |
| Equity | | 1,306 |
| Equity Share capital | 1,306 | 1,306 1,083 |
| Equity Share capital Reserves | 1,306 1,532 | 1,306 1,083 (94) |
| Equity Share capital Reserves Treasury shares | 1,306 1,532 (109) | 1,306 1,083 (94) 8,027 |
| Equity Share capital Reserves Treasury shares Retained earnings | 1,306 1,532 (109) 8,855 | 1,306 1,083 (94) 8,027 10,322 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent | 1,306 1,532 (109) 8,855 11,583 | 1,306 1,083 (94) 8,027 10,322 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests | 1,306 1,532 (109) 8,855 11,583 | 1,306 1,083 (94) 8,027 10,322 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total | 1,306 1,532 (109) 8,855 11,583 127 11,709 | 1,306 1,083 (94) 8,027 10,322 117 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities | 1,306 1,532 (109) 8,855 11,583 | 1,306 1,083 (94) 8,027 10,322 117 10,439 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities | 1,306 1,532 (109) 8,855 11,583 127 11,709 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges | 1,306 1,532 (109) 8,855 11,583 127 11,709 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges Employee termination benefits | 1,306 1,532 (109) 8,855 11,583 127 11,709 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 10,243 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges Employee termination benefits Financial liabilities | 1,306 1,532 (109) 8,855 11,583 127 11,709 162,408 526 577 8,711 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 10,243 900 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Deferred tax liabilities | 1,306 1,532 (109) 8,855 11,583 127 11,709 162,408 526 577 8,711 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 10,243 900 2,058 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Deferred tax liabilities Other liabilities Total Current liabilities | 1,306 1,532 (109) 8,855 11,583 127 11,709 162,408 526 577 8,711 897 2,024 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 10,243 900 2,058 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Deferred tax liabilities Other liabilities Total | 1,306 1,532 (109) 8,855 11,583 127 11,709 162,408 526 577 8,711 897 2,024 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 10,243 900 2,058 169,958 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Deferred tax liabilities Other liabilities Total Current liabilities Provisions for risks and charges Trade payables | 1,306 1,532 (109) 8,855 11,583 127 11,709 162,408 526 577 8,711 897 2,024 175,144 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 10,243 900 2,058 169,958 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Other liabilities Other liabilities Total Current liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Other liabilities Total Current liabilities Provisions for risks and charges Trade payables Current tax liabilities | 1,306 1,532 (109) 8,855 11,583 127 11,709 162,408 526 577 8,711 897 2,024 175,144 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 10,243 900 2,058 169,958 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Other liabilities Total Current liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Other liabilities Other liabilities Total Current liabilities Provisions for risks and charges Trade payables Current tax liabilities Other liabilities | 1,306 1,532 (109) 8,855 11,583 127 11,709 162,408 526 577 8,711 897 2,024 175,144 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 10,243 900 2,058 169,958 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Other liabilities Total Current liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Other liabilities Total Current liabilities Frovisions for risks and charges Trade payables Current tax liabilities Other liabilities Financial liabilities Financial liabilities Financial liabilities | 1,306 1,532 (109) 8,855 11,583 127 11,709 162,408 526 577 8,711 897 2,024 175,144 557 2,097 65 2,151 85,374 | 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 10,243 900 2,058 169,958 554 2,252 189 2,285 85,150 |
| Equity Share capital Reserves Treasury shares Retained earnings Total equity attributable to owners of the Parent Equity attributable to non-controlling interests Total Non-current liabilities Insurance contracts liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Other liabilities Total Current liabilities Provisions for risks and charges Employee termination benefits Financial liabilities Other liabilities Other liabilities Total Current liabilities Provisions for risks and charges Trade payables Current tax liabilities Other liabilities | 1,306 1,532 (109) 8,855 11,583 127 11,709 162,408 526 577 8,711 897 2,024 175,144 | 31 December 2023 1,306 1,083 (94) 8,027 10,322 117 10,439 155,338 782 637 10,243 900 2,058 169,958 554 2,252 189 2,285 85,150 90,430 270,827 |



CONSOLIDATED STATEMENT OF NET PROFIT (LOSS) OF THE YEAR (€m)

| (€m) | FY24 | FY23 |
|--|---------|---------|
| Revenue from Mail, Parcels & other | 3,843 | 3,746 |
| Net revenue from Financial Services | 5,521 | 5,229 |
| Revenue from Financial Services | 6,127 | 5,795 |
| Expenses from financial activities | (607) | (566) |
| Net revenue from Insurance Services | 1,640 | 1,567 |
| Insurance service revenues from contract issued | 2,824 | 2,550 |
| Insurance service expenses from contract issued | (1,234) | (1,058) |
| Income/(expenses) from reinsurance contracts held | (32) | (15) |
| Finance income and (expenses) and other income | 6,430 | 6,458 |
| Insurance finance (costs)/income from contracts issued | (6,358) | (6,373) |
| Finance income/(costs) from reinsurance contracts held | 10 | 5 |
| Revenue from Postepay Services | 1,923 | 1,586 |
| Net operating revenue | 12,927 | 12,128 |
| Cost of goods and services | 3,717 | 3,237 |
| Personnel expenses | 5,135 | 5,170 |
| Depreciation, amortisation and impairments | 855 | 811 |
| Capitalised costs and expenses | (67) | (56) |
| Other operating costs | 318 | 275 |
| of which non-recurring costs | 57 | - |
| Impairment losses/(reversals of impairment losses) on debt instruments, receivables and other assets | 424 | 71 |
| of which non-recurring costs | 284 | - |
| Operating profit/(loss) | 2,546 | 2,620 |
| Finance costs | 120 | 119 |
| Finance income | 209 | 181 |
| Impairment loss/(reversal of impairment losses) on financial asset | (14) | (25) |
| Profit/(Loss) on investments accounted for using the equity method | 22 | 20 |
| Profit/(Loss) before tax | 2,671 | 2,727 |
| Income tax expense | 658 | 794 |
| NET PROFIT FOR THE YEAR | 2,013 | 1,933 |
| of which attributable to owners of the Parent | 1,994 | 1,922 |
| of which attributable to non-controlling interests | 19 | 11 |
| Earnings per share | 1.540 | 1.483 |
| Diluted earnings per share | 1.540 | 1.483 |



CONSOLIDATED STATEMENT OF CASH FLOWS (€m)

| (€m) | FY 2024 | FY 2023 |
|--|------------------|------------------|
| Cash and cash equivalents at beginning of the year | 4,211 | 4,983 |
| Profit/(Loss) before tax | 2,671 | 2,727 |
| Depreciation, amortisation and impairments | 929 | 882 |
| Net provisions for risks and charges Use of provisions for risks and charges | 76 (332) | 348 |
| Provisions for employee termination benefits | (332) | (371) |
| Employee termination benefits | (76) | (106) |
| (Gains)/Losses on disposals | (0) | (112) |
| Impairment losses/(reversals of impairment losses) on financial assets | (14) | (25) |
| (Dividends) | (0) | (4) |
| Dividends received | 0 | 4 |
| (Finance income in form of interest) | (204) | (169) |
| Interest received | 201 | 168 |
| Interest expense and other finance costs | 116 | 110 |
| Interest paid | (49) | (45) |
| Losses and impairment losses/(Reverseals of impairment losses) on receivables | 603 | 64 |
| Income tax paid | (866) | (191) |
| Other changes | 6 | (11) |
| Cash flow generated by operating activities before movements in working capital | 3,063 | 3,272 |
| Movements in working capital: | | |
| (Increase)/decrease in Inventories | (5) | (15) |
| (Increase)/decrease in Trade receivables | 242 | (696) |
| (Increase)/decrease in Other receivables and assets | (186) | 399 |
| Change in tax credits Law no. 77/2020 | (13) | (352) |
| Increase/(decrease) in Trade payables | (154) | 25 |
| Increase/(decrease) in Other liabilities | (167) | 279 |
| Cash flow generated by /(used in) movements in working capital | (283) | (360) |
| Increase/(decrease) in liabilities attributable to financial, payments, cards and acquiring, insurance | (3,210) | (9,441) |
| Net cash generated by/(used for) financial asset and tax credit Law no. 77/2020 attributable to | (615) | 2,852 |
| financial activities, payments, cards and acquiring and insurance | (010) | 2,002 |
| (Increase)/decrease in cash and deposits attributable to BancoPosta | 380 | 1,177 |
| Increase/(Decrease) in net liabilities under insurance contracts (Income)/Expenses and other non-cash components | 5,661 (2,095) | 8,033 (4,119) |
| Cash generated by/(used for) financial assets/liabilities attributable to financial, payments, | 121 | (1,498) |
| card and acquiring, insurance Net cash flow from /(for) operating activities | 2,901 | 1,414 |
| | 2,301 | 1,414 |
| Investing activities: | (400) | (272) |
| Property, plant and equipment Investment property | (498) | (373) |
| Intendible assets | (1) (467) | (473) |
| Investments | (27) | (50) |
| Other financial assets | (6) | (17) |
| Investment in consolidated companies net of cash acquired | (0) | (95) |
| Disposals: | | (00) |
| Property, plant and equipment, investment property, intangible assets and assets held for sale | 9 | 13 |
| Investments | | - |
| Other financial assets | 1 | 1 |
| Investments in consolidated companies net of cash acquired and changes in scope of consolidation | 3 | _ |
| Net cash flow from /(for) investing activities | (986) | (994) |
| Proceeds from/(Repayments of) long-term borrowings | 566 | 126 |
| (Increase)/decrease in loans and receivables | - | _ |
| Increase/(decrease) in short-term borrowings | (803) | (380) |
| (Purchase)/sale of treasury shares | (23) | (34) |
| Dividends paid | (1,165) | (883) |
| Equity instrument - perpetual hybrid bond | (21) | (21) |
| Net cash flow from/(for) financing activities and shareholder transactions | (1,446) | (1,192) |
| Effect of exchange rate fluctuations on cash and cash equivalents | 0 | - |
| Net increase/(decrease) in cash | 469 | (772) |
| Cash and cash equivalents at end of year | 4,680 | 4,211 |
| Restricted net cash and cash equivalents at the end of year | (2,693) | (2,576) |
| Unrestricted net cash and cash equivalents at end of year | 1,987 | 1,635 |
| | | |



POSTE ITALIANE SPA'S FINANCIAL STATEMENTS (€m) POSTE ITALIANE SPA - BALANCE SHEET

| ASSETS | 31 december | 31 december |
|---|----------------------|---|
| <u>(</u> €m) | 2024 | 2023 |
| Non-current assets | | |
| Property, plant and equipment | 2,532 | 2,321 |
| Investment property | 26 | 27 |
| Intangible assets | 1,139 | 1,053 |
| Right-of-use assets | 845 | 970 |
| Investments | 3,694 | 3,695 |
| Financial assets | 66,700 | 65,385 |
| Trade receivables | 1 | 1 |
| Deferred tax assets | 855 | 928 |
| Other receivables and assets | 1,758 | 1,795 |
| Tax credits Law no. 77/2020 | 5,170 | 6,534 |
| Total | 82,720 | 82,709 |
| Current assets | | |
| Inventories | 3 | 4 |
| Trade receivables | 2,475 | 2,774 |
| Current tax assets | 86 | 68 |
| Other receivables and assets | 1,186 | 982 |
| Tax credits Law no. 77/2020 | 1,836 | 1,784 |
| Financial assets | 14,975 | 15,887 |
| Cash and deposits attributable to BancoPosta | 4,290 | 4,671 |
| Cash and cash equivalents | 715 | 1,223 |
| Total | 25,566 | 27,393 |
| TOTAL ASSETS | 108,286 | 110,102 |
| LIABILITIES AND EQUITY | 31 december | 31 december |
| (€m) | 2024 | 2023 |
| Equity | | |
| Share capital | 1 206 | 1,306 |
| | 1,306 | , |
| Treasury shares Reserves | (109) | (94) |
| | 1,942 | 1,549 |
| Retained earnings Total | 3,607 | 2,892 5,653 |
| Total | 6,746 | 3,033 |
| Non-current liabilities | | |
| Provisions for risks and charges | 482 | 718 |
| Employee termination benefits | 547 | 608 |
| Financial liabilities | 8,227 | 9,789 |
| Deferred tax liabilities | 320 | 272 |
| Other liabilities | 1,870 | 1,925 |
| Total | 11,446 | 13,312 |
| | | |
| Current liabilities | | |
| Current liabilities Provisions for risks and charges | 517 | 510 |
| | 517 1,696 | |
| Provisions for risks and charges Trade payables | | 1,967 |
| Provisions for risks and charges Trade payables Current tax liabilities | 1,696 36 | 1,967 149 |
| Provisions for risks and charges | 1,696 36 1,384 | 1,967 149 1,436 |
| Provisions for risks and charges Trade payables Current tax liabilities Other liabilities | 1,696 36 | 510 1,967 149 1,436 87,075 91,137 |



POSTE ITALIANE SPA - STATEMENT OF NET PROFIT (LOSS) AS OF 2024 (€m)

| (€m) | FY 2024 | FY 2023 |
|--|---------|---------|
| Revenue from sales and services | 10,504 | 9.880 |
| Other income from financial activities | 247 | 271 |
| | 1,453 | 1,004 |
| Other operating income | • | • |
| Total revenue | 12,204 | 11,155 |
| Cost of goods and services | 2,918 | 2,640 |
| Expenses from financial activities | 683 | 633 |
| Personnel expenses | 5,318 | 5,348 |
| Depreciation, amortisation and impairments | 810 | 773 |
| Capitalised costs and expenses | (45) | (41) |
| Other operating costs | 238 | 223 |
| of which, non-recurring costs | 57 | _ |
| Impairment loss/(reversal) on debt instruments, receivables and other assets | 403 | 50 |
| of which, non-recurring costs | 284 | - |
| Operating profit/(loss) | 1,879 | 1,529 |
| Finance costs | 136 | 111 |
| Finance income | 186 | 176 |
| Impairment loss/(reversal) on financial instruments | (13) | (25) |
| Profit/(Loss) before tax | 1,942 | 1,619 |
| Income tax for the year | 60 | 229 |
| PROFIT FOR THE YEAR | 1,882 | 1,390 |



POSTE ITALIANE SPA – STATEMENT OF CASH FLOWS (€m)

| Profit/Lass betree tax | (€m) | FY 2024 | FY 2023 |
|--|---|-------------|---------|
| Depocalization, amontisation and impairments 886 7.75 Net provisions for risks and changes 276 327 Net provisions for risks and changes (287) (283) Employee teamination benefits paid (74) (103) Employee teamination benefits paid (10) (33) Employee teamination benefits paid (13) (25) Coldarsh/Bosses on disposals (11) (33) Dividends (138) (846) Dividends (138) (846) Dividends received (138) (846) Interest coping and the finance costs (115) (165) Interest paid (65) (64) Losses and impairments (Recoveries) on receivables (52) (43) Income tax paid (676) (45) Unter changes 11 (25) Cath generated by operating activities before movements in working capital 2,423 2,183 Movements in working capital 1 - (increase)(decrease in Trade receivables 1 - (increase)(decre | Cash and cash equivalents at beginning of year | 1,223 | 2,258 |
| Sabitazioni (ridultazioni) di partecipazioni 19 Use of proteions for risks and charges 75 321 Use of proteions for risks and charges (307) (353) Use of proteions for risks and charges (74) (103) Employee termination benefits paid (17) (153) (Gairs) (Nosses on disposals (1) (83) (Dickidents) (1,388) (84) (Dickidents) (1,388) (84) (Elmosteria charges) (15) (15) (Elmosteria charges) (15) (16) (Interest paid (15) (15) (Interest paid (15) (15) (Interest paid (15) (15) (Interest paid (15) (14) (Dither changes (11) (22) (Dither changes 11 (2) (Dither changes 11 (2) (Dither changes 11 (2) (Dither changes 11 (2) (Increase) (becrease in Internation fore 12 (26) | Profit/(Loss) before tax | 1,942 | 1,619 |
| Net provisions for risks and charges | | | 773 |
| Use of proteinors for risks and charges (307) (353) Employee termination benefits paid (74) (153) (Gains/ Usosas on disposals impairment tos (100 years) (11) (23) (Dividends) (13,88) (846) (Dividends) (13,88) (846) (Finance income in form of interest) (157) (154) Interest cended (17) (154) Interest cended (18) (65) Interest cended (18) (65) Interest cended (18) (65) Charge and department of the finance cents (18) (65) Other changes 11 (20) (20) Other changes 1 (67) (45) Other changes | | | - 321 |
| Employee termination benefits paid (74) (103) (26) (26) (26) (26) (26) (26) (26) (26 | | | |
| Impairment loss/(reversal) on financial instruments (138 (256) (1388 (348) | · | | |
| Diodencis (1,388 846 1,388 846 1,388 846 1,386 1,388 846 1,386 1,388 846 1,386 | (Gains)/losses on disposals | (1) | (93) |
| Disable nacewied 1,388 846 (Finance income in form of interest) (167) (154) (Ifannce income in form of interest) (168) (158) Interest expense and other finance costs 173 150 Interest expense and other finance costs 151 160 Interest expense and other finance costs 152 160 Interest expense and inpairments/(Recoveries) on receivables 582 43 Losses and impairments/(Recoveries) on receivables 582 43 Other changes 11 (20 22 22 23 23 23 23 23 | | | (25) |
| Finance income in form of interest) | | | , , |
| Interest received 173 150 Interest paid (65) (54) Losses and impairments/(Recoveries) on receivables (67) (45) Income tax paid (676) (45) Other changes (11) (2) Abovements in working capital: (11) (2) (Increase)/decrease in Interesting 1 (676) (Increase)/decrease in Interesting 229 (160) (Increase)/decrease in Interesting 229 (160) (Increase)/decrease in Trade receivables 271 (3) Increases/(decrease) in Other increase/increase in Trade receivables 280 (281) Increase/(decrease) in financial lassets in trade to the financial assets in trade to financial assets in trade to financial assets in trade to financial assets in the financial assets i | | | • |
| Interest expense and other finance costs 155 166 165 | | | , , |
| Interest paid (66) (54) Losses and impairments/(Recoveries) on receivables 582 43 Income tax paid (676) (45) Other changes 11 (2) Cash generated by operating activities before movements in working capital 2,423 2,183 Movements in working capital: (Increase)/decrease in Irnde receivables 1 - (Increase)/decrease in Trother receivables and assets 258 268 (Increase)/decrease) in Tother passed and assets 258 263 Increase/(decrease) in Tother liabilities (79) (16) Increase/(decrease) in Tother liabilities attributable to BancoPosta (79) (16) Increase/(decrease) in Interest in working capital 126 (288) Increase/(decrease) in infinancial assets to BancoPosta (30,99) (8,983) Net cash generated by/(used for) financial assets to BancoPosta (102) 917 (Increase)/decrease in other financial assets attributable to BancoPosta (30) 1,567 (Increase)/decrease in cother financial assets attributable to financial activities 949 153 Cash generated by/(used for) financial assets at | | | |
| Income tax paid (676) (455) (151) (20) (2 | Interest paid | | |
| 1 | Losses and impairments/(Recoveries) on receivables | 582 | 43 |
| Additional | · | · · · · · · | (45) |
| Movements in working capital: (Increase)/decrease in Intentories 1 1 1 1 1 1 1 1 1 | Other changes | | ` ' |
| (Increase)/decrease in Inventories 1 - ((Increase)/decrease in Trade receivables and assets 229 (1600) (Increase)/decrease in Trade receivables and assets 258 263 Increase/(decrease) in Trade payables (271) (3) Increase/(decrease) in Trade payables (78) (16) Increase/(decrease) in Trade payables (13) (352) Cash generated by/(used In) movements in working capital 26 (268) Increase/(decrease) in Infancial liabilities attributable to BancoPosta (3,099) (8,983) Net cash generated by/(used for) financial assets to BancoPosta (102) 917 (Increases)/decrease in characial assets attributable to BancoPosta (102) 917 (Increases)/decrease in cash and deposits attributable to BancoPosta 380 1,177 (Increase)/decrease in other financial assets are intributable to BancoPosta (368) (1,065) Cash generated by/(used for) financial assets are tributable to BancoPosta (368) (1,065) Cash generated by/(used for) financial assets are tributable to BancoPosta (368) (1,065) Cash generated by/(used for) financial assets (368) (1,065) | Cash generated by operating activities before movements in working capital | 2,423 | 2,183 |
| (Increase)/decrease in Trade receivables and assets 258 263 (Increase)/decrease in Other receivables and assets 258 263 Increase/(decrease) in Trade payables (271) (3) Increase/(decrease) in Other liabilities (78) (16) Increase/(decrease) in Tax credits Law no. 77/2020 (13) (352) Cash generated by/(used in) movements in working capital 126 (268) Increase/(decrease) in Increase/(decrease) in Golf inancial assets to BancoPosta (102) 917 (Increase)/decrease in cash and deposits attributable to BancoPosta (102) 917 (Increase)/decrease in cash and deposits attributable to BancoPosta and Tax credits Law no. 77/2020 1,504 5,671 (Increase)/decrease in cash and deposits attributable to BancoPosta 380 1,177 (Increase)/decrease in cash and deposits attributable to financial activities 949 153 Cash generated by/(used for) financial assets and liabilities attributable to BancoPosta (368) (1,065) Net cash flow from /(for) operating activities 2,181 850 Investing activities 2,181 850 Investing activities 2,181 <t< td=""><td>Movements in working capital:</td><td></td><td></td></t<> | Movements in working capital: | | |
| (Increase)/decrease in Other receivables and assets Increase/(decrease) in Tracte payables (271) (3) Increase/(decrease) in Tothe payables (278) (16) Increase/(decrease) in Tother liabilities (78) (16) Increase/(decrease) in Tother liabilities (13) (352) Cash generated by/(used in) movements in working capital 126 (268) Increase/(decrease) in financial liabilities attributable to BancoPosta (102) 917 (Increase)/decrease in other financial assets to BancoPosta (102) 917 (Increase)/decrease in characial assets attributable to BancoPosta 330 1,77 (Increase)/decrease in cash and deposits attributable to BancoPosta 330 1,77 (Increase)/decrease in cash and deposits attributable to BancoPosta 330 1,77 (Increase)/decrease in cash and deposits attributable to BancoPosta 368 1,561 (Increase)/decrease in cash and deposits attributable to BancoPosta 368 1,150 (Increase)/decrease in cash and deposits attributable to BancoPosta 368 1,150 (Increase)/decrease in cash and deposits attributable to BancoPosta 368 1,156 Increase/decrease in the fi | | | - |
| Increase/(decrease) in Trade payables (271) (3) (16) (16) (178) (16) (16) (178) (16) (178) (16) (178) (16) (178) (16) (178) (16) (178) (16) (178) | | | |
| Increase/(decrease) in Other liabilities (78) (16) Increase/(decrease) in Tax credits Law no. 77/2020 (13) (352) Cash generated by/(used in) movements in working capital (126 (268) Increase/(decrease) in financial liabilities attributable to BancoPosta (30,099) (8,983) Increase/(decrease) in financial liabilities attributable to BancoPosta (102) (102 | | | |
| Cash generated by/(used in) movements in working capital 126 | Increase/(decrease) in Other liabilities | | |
| Name | Increase/(decrease) in Tax credits Law no. 77/2020 | (13) | (352) |
| Net cash generated by/(used for) financial assets to BancoPosta (102) 917 (Increase)/decrease in other financial assets attribuitable to BancoPosta and Tax credits Law no. 77/2020 1,504 5,671 (Increase)/decrease in other financial assets attribuitable to BancoPosta 380 1,177 (Income)/Expenses and other non-cash components attributable to financial activities 949 153 | Cash generated by/(used in) movements in working capital | 126 | (268) |
| Net cash generated by/(used for) financial assets to BancoPosta (102) 917 (Increase)/decrease in other financial assets attribuitable to BancoPosta and Tax credits Law no. 77/2020 1,504 5,671 (Increase)/decrease in other financial assets attribuitable to BancoPosta 380 1,177 (Income)/Expenses and other non-cash components attributable to financial activities 949 153 | Increase/(decrease) in financial liabilities attributable to BancoPosta | (3.099) | (8.983) |
| (Increase)/decrease in cash and deposits attributable to BancoPosta (Income)/Expenses and other non-cash components attributable to financial activities 380 1,177 (Income)/Expenses and other non-cash components attributable to financial activities 949 153 Cash generated by/(used for) financial assets and liabilities attributable to BancoPosta (368) (1,065) Net cash flow from /(for) operating activities 2,181 850 Investing activities: (432) (325) Property, plant and equipment (432) (452) (455) Investments (452) (455) (455) (455) Investments (18) (20) (77) (70) | Net cash generated by/(used for) financial assets to BancoPosta | | |
| Clincome)/Expenses and other non-cash components attributable to financial activities 949 153 Cash generated by/(used for) financial assets and liabilities attributable to BancoPosta (368) (1,065) Net cash flow from /(for) operating activities 2,181 850 Investing activities: 2 1850 Property, plant and equipment (432) (325) Investment property (1) - Intensible assets (452) (455) Investments (18) (20) Other financial assets (29) (77) Disposals: 7 10 Property, plant and equipment, investment property and assets held for sale 7 10 Investments 1 - Other financial assets 28 24 Mergers 1 - Net cash flow from /(for) investing activities (895) (843) Increase/(decrease) in financial instruments 565 125 Increase/(decrease) in short-term borrowings (1,159) (235) Dividends paid (1,156) (877) | (Increase)/decrease in other financial assets attribuitable to BancoPosta and Tax credits Law no. 77/2020 | 1,504 | 5,671 |
| Cash generated by/(used for) financial assets and liabilities attributable to BancoPosta (368) (1,065) Net cash flow from /(for) operating activities 2,181 850 Investing activities: 3 | | | , |
| Net cash flow from /(for) operating activities 2,181 850 Investing activities: Property, plant and equipment (432) (325) Investment property (11) - Intangible assets (452) (455) Investments (18) (20) Other financial assets (29) (77) Disposals: Property, plant and equipment, investment property and assets held for sale 7 10 Investments 1 - - Other financial assets 28 24 Mergers 1 - Net cash flow from /(for) investing activities (895) (843) Increase/(decrease) in financial instruments 565 125 Increase/(decrease) in short-term borrowings (1,159) (235) Dividends paid (1,159) (235) (Purchase)/disposal of own shares (23) (34) Equity instruments - perpetual hybrid bonds (21) (21) Net cash flow from/(for) financing activities and shareholder transactions (1,794) (1,042) Net incre | (income)/Expenses and other norreasti components attributable to infancial activities | 949 | 100 |
| Investing activities: (432) (325) Property, plant and equipment (432) (325) Investment property (11) - Intragible assets (452) (455) Investments (18) (20) Other financial assets (29) (77) Disposals: 7 10 Property, plant and equipment, investment property and assets held for sale 7 10 Investments 1 - Other financial assets 28 24 Mergers 1 - Net cash flow from /(for) investing activities (895) (843) Increase/(decrease) in financial instruments 565 125 Increase/(decrease), in short-term borrowings (1,159) (235) Dividends paid (1,156) (877) (Purchase)/disposal of own shares (23) (34) Equity instruments - perpetual hybrid bonds (21) (21) Net cash flow from/(for) financing activities and shareholder transactions (1,794) (1,042) Net increase/(decrease) in cash | Cash generated by/(used for) financial assets and liabilities attributable to BancoPosta | (368) | (1,065) |
| Property, plant and equipment (432) (325) Investment property (1) - Intangible assets (452) (455) Investments (18) (20) Other financial assets (29) (77) Disposals: 7 10 Property, plant and equipment, investment property and assets held for sale 7 10 Investments 1 - Other financial assets 28 24 Mergers 1 - Net cash flow from //(for) investing activities (895) (843) Increase/(decrease) in financial instruments 565 125 Increase/(decrease) in short-term borrowings (1,159) (235) Dividends paid (1,156) (877) (Purchase)/disposal of own shares (23) (34) Equity instruments - perpetual hybrid bonds (21) (21) Net increase/(decrease) in cash (508) (1,035) Cash and cash equivalents at end of year 715 1,223 Restricted net cash and cash equivalents at the end of year< | Net cash flow from /(for) operating activities | 2,181 | 850 |
| Investment property (1) - Intangible assets (452) (455) Investments (18) (20) Other financial assets (29) (77) Disposals: 28 28 Property, plant and equipment, investment property and assets held for sale 7 10 Investments 1 - Other financial assets 28 24 Mergers 1 - Net cash flow from /(for) investing activities (895) (843) Increase/(decrease) in financial instruments 565 125 Increase/(decrease) in short-term borrowings (1,159) (235) Dividends paid (1,156) (877) (Purchase)/disposal of own shares (23) (34) Equity instruments - perpetual hybrid bonds (21) (21) Net increase/(decrease) in cash (508) (1,035) Cash and cash equivalents at end of year 715 1,223 Restricted net cash and cash equivalents at the end of year (16) (551) | · · | (400) | (225) |
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| Increase/(decrease) in short-term borrowings (1,159) (235) Dividends paid (1,156) (877) (Purchase)/disposal of own shares (23) (34) Equity instruments - perpetual hybrid bonds (21) (21) Net cash flow from/(for) financing activities and shareholder transactions (1,794) (1,042) Net increase/(decrease) in cash (508) (1,035) Cash and cash equivalents at end of year 715 1,223 Restricted net cash and cash equivalents at the end of year (16) (551) | Net cash flow from /(for) investing activities | (895) | (843) |
| Dividends paid (1,156) (877) (Purchase)/disposal of own shares (23) (34) Equity instruments - perpetual hybrid bonds (21) (21) Net cash flow from/(for) financing activities and shareholder transactions (1,794) (1,042) Net increase/(decrease) in cash (508) (1,035) Cash and cash equivalents at end of year 715 1,223 Restricted net cash and cash equivalents at the end of year (16) (551) | Increase/(decrease) in financial instruments | 565 | 125 |
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| Cash and cash equivalents at end of year7151,223Restricted net cash and cash equivalents at the end of year(16)(551) | Net increase/(decrease) in cash | | (1,042) |
| | Cash and cash equivalents at end of year | | 1,223 |
| Unrestricted net cash and cash equivalents at end of year 700 672 | Restricted net cash and cash equivalents at the end of year | (16) | (551) |
| | Unrestricted net cash and cash equivalents at end of year | 700 | 672 |

Fine Comunicato n.1130-12-2025

Numero di Pagine: 9