



AQUAFIL S.p.A.
GENERAL SHAREHOLDERS' MEETING

April 28, 2025, at 14:00, in single call

(pursuant to Article 125-ter of Legislative Decree No. 58/1998, and Article 84-ter of Consob Regulation No. 11971/1999)

Illustrative Report of the Board of Directors on the motions pertaining to item 2 on the Agenda of the Ordinary session of the General Shareholders' Meeting to be held on April 28, 2025, prepared pursuant to Article 125-ter of Legislative Decree No. 58/1998, and regarding:

"2. Allocation of the results for the year: relevant and ensuing resolutions;

This Report has been prepared pursuant to Article 125-ter, paragraph 1, of Legislative Decree No. 58 dated February 24, 1998, as further amended and extended ("**TUF**"), as well as Article 84-ter of the Regulation No. 11971 issued by Consob on May 14, 1999, as further amended and extended ("**Issuers' Regulation**"), and pertains to item 2 placed on the Agenda of the Ordinary session of the General Shareholders' Meeting of Aquafil S.p.A. ("**Aquafil**" or the "**Company**") scheduled for April 28, 2025, in single call.

This Report will be made available to the public at the Company's registered office, on the corporate website (www.aquafil.com) and in the other manners provided for by Consob Regulation.

AQUAFIL S.p.A.

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PEC: pec.aquafil@aquafil.legalmail.it
Cap.Soc. deliberato Euro 90.522.417,36 di cui sottoscritto e versato Euro 53.354.161,28
C.F. IT 09652170961 – V.A.T. IT 09652170961 – REA TN 228169
www.aquafil.com



Dear Shareholders,

Taking into account the results achieved for 2024, the Board of Directors proposes that the profit for the year of Euro 625,607 — after the allocation to the reserve pursuant to Article 2430 of the Italian Civil Code — be allocated to the extraordinary reserve.

* * *

In light of the foregoing, the Board of Directors invites the Shareholders to pass the following resolution:

*“The General Shareholders’ Meeting of Aquafil S.p.A.,
having reviewed the Financial Statements at December 31, 2024,
having acknowledged the profit for the year of Euro 625,607,*

Resolves

- 1. “to allocate to the legal reserve one twentieth of the results for the year, amounting to Euro 31,280, in compliance with Article 2430 of the Italian Civil Code;*
- 2. to approve the allocation of the remaining profit for the year, amounting to Euro 594,327, to the extraordinary reserve;*
- 3. to grant to the Chief Executive Officer all necessary and appropriate powers to carry out this resolution.”*

Arco (TN), March 28, 2025

On behalf of the Board of Directors

The Chairwoman of the Board of Directors

(prof. Chiara Mio)

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