

<p>Informazione Regolamentata n. 0260-25-2025</p>	<p>Data/Ora Inizio Diffusione 28 Marzo 2025 20:35:33</p>	<p>Euronext Milan</p>
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Societa' : TESSELLIS

Identificativo Informazione Regolamentata : 203248

Utenza - Referente : TISCALIN07 - Capoccia Federica

Tipologia : REGEM

Data/Ora Ricezione : 28 Marzo 2025 20:35:33

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Oggetto : Tessellis S.p.A. - Subscription of second tranche of capital increase reserved for shareholder Shellnet S.p.A.

Testo del comunicato

Vedi allegato

TESSELLIS

Subscription of second tranche of capital increase reserved for shareholder Shellnet S.p.A.

Cagliari, 28/03/2025

Tessellis S.p.A. (the "**Company**" or "**Tessellis**"), a company with shares listed on Euronext Milan, organized and managed by Borsa Italiana S.p.A, following up on what was announced last 19th December 2024, announces that today the Shareholder ShellNet S.p.A. has subscribed the second tranche of the Capital Increase reserved for it, for a total of Euro 8 million, at an issue price coinciding with the average of the daily VWAPs recorded by Tessellis' share in the ten open market days prior to the execution (Euro 0.1950).

In execution of the subscription, 41,025,641 ordinary shares will be issued, with equal rights to existing shares, but unlisted, the shareholder having waived the condition of immediate admission to trading of the shares covered by the two tranches of the Capital Increase. The filing of the capital change with the competent business registry will be completed within the legal deadlines.

The transaction is an important opportunity for the Company to pay off a portion of its outstanding debts to Shellnet against their conversion into capital. In fact, the full execution of the capital increase will result in an increase in Tessellis' shareholders' equity by Euro 15 million, as an increase in share capital and reserves and a corresponding reduction in current and non-current debt by the same amount. No cash inflow will result from the execution of the transaction, but it will allow an improvement in the net financial position and debt positions in general.

All documentation related to this transaction, including documentation on related party transactions, has been made available to the public on the Company's website www.tessellis.it (section *Investors - Capital Increase 2024*), as well as on the EMARKET Storage mechanism available at www.emarketstorage.com.

Investor Relations Officer

Patrizia Tammaro Silva patrizia.tammarosilva.consultant@tiscali.com +39 335 7959913

Press Office Ilenia Loi ilenia.loi@tiscali.com +39 070 46011

About Tessellis

Tessellis S.p.A. (listed Euronext Milan: TSL) is the holding company of the Group formed by the merger of Linkem Retail and Tiscali S.p.A. It includes among its business areas that of Tiscali Italia S.p.A., a national operator among the first in the ultrabroadband segment (FWA - Fixed Wireless Access and FTTH - Fiber To The Home), the portal www.tiscali.it, one of the main Italian news portals, with about 8 million visitors per month to its credit, as well as the advertising concessionaire Veesible S.r.l..

TESSELLIS

Headquarters Località Sa Illetta km 2.300, 09123 Cagliari, Italy | Tel. +39 070 4601 1

Shareholders' Capital 141,500,000 fully paid-up | VAT 02375280928 | R.E.A. 191784 | C.C.I.A.A. Cagliari

tessellis.it

Fine Comunicato n.0260-25-2025

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