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Oggetto : New servicing mandates in Cyprus for €350 million

Testo del comunicato

Vedi allegato



PRESS RELEASE

NEW SERVICING MANDATES IN CYPRUS FOR €350 MILLION

Nicosia, April 1st, 2025 – doValue S.p.A. (“doValue” or the “Company”, Euronext Milan **DOV.MI**), leading strategic financial services, real estate management, and value-added services provider in Southern Europe, is pleased to announce that it has been awarded the exclusive management of two portfolios of non-performing loans originated in Cyprus. The mandates were granted to doValue’s subsidiary doValue Cyprus by an investor active in the sector.

The portfolios have a combined GBV of approximately €350 million and include non-performing loans from over 3000 positions relating to around 800 borrowers and secured by nearly 1,000 real estate properties. Onboarding is expected to be completed in Q2 2025.

With these mandates the new GBV committed in Cyprus year to date reaches €550 million, further reinforcing doValue’s position as undisputed market leader in the country with a market share of more than 50%.

Additionally, these new mandates mark further progress in the positive path since the start of the year as the group achieves €6.5 billion GBV from new business, surpassing 80% of the target of €8 billion for the entire 2025 as outlined in the 2024-2026 business plan.

doValue Group is a European financial services provider offering innovative products along the entire credit lifecycle, from origination to recovery and alternative asset management. With more than 20 years of experience and approximately €136 billion gross assets under management (Gross Book Value) as of 31 December 2024, including the contribution of Gardant, following its acquisition in November 2024, it operates in Italy, Spain, Greece and Cyprus. doValue Group contributes to economic growth by fostering sustainable development of the financial system and offers an integrated range of credit management services: servicing of Non-Performing Loans (NPL), Unlikely To Pay (UTP), Early Arrears, Performing Loans, Master Legal, Due Diligence, financial data processing, Master Servicing activities and asset management specialised in investment solutions, dedicated to institutional investors and focused on the sector of impaired and illiquid credits. doValue's shares are listed on Euronext STAR Milan (EXM) and, in 2024, the Group reported Gross Revenue of €479 million and EBITDA excluding non-recurring items of €165 million, and counted 3,168 employees.

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