

Report of the Board of Directors on the proposals
relating to items on the Agenda of the Shareholders' meeting

SNAM S.p.A.

ORDINARY SHAREHOLDERS' MEETING OF 14 MAY 2025

SINGLE CALL

**Report of the Board of Directors on the proposals relating to items on the Agenda of the
Shareholders' Meeting**

Item 12

Appointment of the Chairman of the Board of Statutory Auditors

Dear Shareholders,

in compliance with the provisions of article 148, subsection *2-bis*, of Legislative Decree no. 58 of 24 February 1998, and article 20.3 of the Bylaws, you are invited to appoint as Chairman of the Board of Statutory Auditors, following the procedures laid down for the election of the Board of Directors in article 13.5, letter b), of the Bylaws, the Standing Auditor elected from among the candidates indicated in the minority slate that obtained the most votes.

If, for any reason, there is no minority slate within the meaning of article 13.5, letter b), of the Bylaws, you are invited to appoint as Chairman of the Board of Statutory Auditors the candidate proposed by the Shareholders elected following the procedures set out in article 20.3 of the Bylaws.

The Chairwoman of the Board of Directors

Ms Monica de Virgiliis